

# PVL, Plastivaloire Group

**2008/2009 first-quarter revenues: € 47.4 million**  
**62.4% of revenues realized outside France**

<b>In € million (October/December)</b>	<b>Q1 2007/2008</b>	<b>Q2 2008/2009</b>
<b>Total revenues</b>	<b>70.1</b>	<b>47.4</b>
o/w revenues realized overseas	39.9	29.6
% of total revenues	57.0%	62.4%

PVL's 2008/2009 first-quarter revenues (October - December) totaled € 47.4 million. Against an economic backdrop scarred by a brutal slide in Europe's industrial sector at the end of 2008, all sectors were hit by a slump in demand.

The company's TV-HiFi business accounted for 37% of sales for the first quarter of 2008/2009 (compared with 44% in the first quarter of 2007/2008), Automotive sales for 29% (versus 27%), Electrical for 12% (11% one year earlier) and Electrical appliances for 4% (up from 3%).

PVL continued to expand its operations overseas, with revenues generated outside of France growing from 57% to 62.4% in the space of one year. Within France, the restructuring of PVL's plant in Amiens paid off, triggering strong growth in activity. Overseas, the Group's enlarge and particularly competitive site in Tunisia is holding up well against the current crisis.

## **Strategy and Outlook**

As PVL indicated last December during the presentation of its results for 2007/2008, the company will pursue its long-term strategic priorities of innovation and global expansion in order to create additional value for its shareholders. Its aim is to consolidate its position as a provider of bespoke, value-added solutions for its client base.

In the short term, PVL intends to capitalize on various measures (time off in lieu of France's 35-hour working week, holidays, short-time working, reorganization of production, etc.) in order to adapt to current trends in demand.

At the same time, it also plans to draw on its solid fundamentals and healthy financials in taking full advantage of the opportunities for expansion to be had as a result of today's market climate.

## About PVL:

*PVL ranks amongst the very top European manufacturers of complex plastic parts used in retail consumer products. It designs and manufactures these plastic parts as well as handling their mass production. PVL is present within the TV-HiFi, Automotive and Electric and Electrical appliance sectors, with operations in France, Poland, Romania, Spain, Tunisia, Slovakia and Hungary.*

**If you would like to receive financial information about Plastivaloire by e-mail, go to:**

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