

Press release

Revenues for the first nine months of 2008/2009: €29.7m

- Revenue growth of 15%
- Sustained investment policy

Paris, 16 February 2009

(€ million)	9 months 2008/2009	9 months 2007/2008 (1)	Change
Sales	29.7	25.8	+15%

(1) This figure does not include Artelcom, acquired on 31 March 2008.

Télécom Réseaux Services, a key player in the voice-data-applications convergence market, has announced cumulative revenues of €29.7m for the first nine months of the financial year ended 31 December 2008, an increase of 15% compared with the same period in 2007/2008. Note that revenues increased by 17% in the third quarter alone, year to year, from €8.55m to €10m.

The revenue growth achieved in the third quarter validates the group's positioning and commercial strategy.

The group's net cash position at end-December 2008 also showed significant improvement relative to end-September 2008.

"We have seen a return to growth in our recurring service contracts and ongoing growth in the roll-out of telephony over IP services with our clients," comments Florent VILLEDEY, Strategy Director at Télécom Réseaux Services, adding: *"Furthermore, as a result of efforts to ensure that we win major new clients, we have been awarded several IP network infrastructure projects".*

Outlook

In accordance with its strategy plan, Télécom Réseaux Services is continuing with its policy of sustained investment in order to develop its organic growth and ensure its lucrative positioning, which may impact full-year earnings.

"We are stepping up our rate of growth through targeted acquisitions. We recently acquired a 20% stake in DATCOM-INC, a French company specialising in H3C network integration. This first acquisition therefore confirms our desire to establish our position successfully as the alternative operator in the convergence market," states Lionel SMEERS, Chief Executive Officer of Télécom Réseaux Services.

About Télécom Réseaux Services

Independent IT services operator, Télécom Réseaux Services supports its clients from design to outsourcing of comprehensive value-added solutions. A key player in IT convergence, Télécom Réseaux Services capitalises on the expertise of its 430 employees throughout France and serves more than 3,000 large businesses and SMEs. Télécom Réseaux Services has been listed on Euronext since 1999. (ISIN FR0000071763) www.trservices.fr

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