



MAUREL

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Paris Court of Appeal rejects the financial claims of Messiers Partners and rules in favour of Maurel & Prom

Reminder of the facts

In 2007, Messier Partners, a consulting firm, launched a legal action against Maurel & Prom claiming payment of a success fee following the sale of Congolese assets to Eni, the oil company. Maurel & Prom took the view it did not have to pay Messier Partners, since the Congolese asset sale to Eni did not fall within the scope of the agreement signed between the parties.

On 18 December 2007, the Paris Commercial Court decided partially in favour of Messiers Partners obliging Maurel & Prom to pay €5.6 million, which was accrued in the 2007 financial statements.

Paris Court of Appeal rules in favour Maurel & Prom

In a verdict dated 5 March 2009, the fifth chamber of the Court of Appeal reversed all provisions of the Commercial Court's verdict granting legal costs arising from the initial action and appeal to Maurel & Prom and obliging Messier Partners to pay Maurel & Prom €50,000 in respect of one-off costs.

All of Messier Partners' claims have been dismissed.

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Maurel & Prom is listed on Euronext Paris – Compartment A - CAC mid 100 Index Isin FR0000051070 / Bloomberg MAU.FP / Reuters MAUP.PA

Next important date:

31 March 2009 - Presentation of 2008 annual results