

EURO DISNEY S.C.A.

Signature of a liquidity contract

(Marne-la-Vallée, April 2, 2009) Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A., operator of Disneyland® Resort Paris, announced today the signature of a liquidity contract with Oddo Corporate Finance, an investment services provider, in accordance with the authorization granted to the *Gérant* by the shareholders at the annual general meeting of the Company on February 11, 2009.

This agreement will become effective on April 6, 2009 and is compliant with the governance standards established on September 23, 2008 by the French association of financial markets (*Association française des marchés financiers*) and approved by the French stock exchange authority (*Autorité des marchés financiers*) on October 1, 2008.

This liquidity contract will expire on March 31, 2010.

Under the terms of this contract, the Company allotted the following to the liquidity account:

- €500,000 in cash
- 135,081 Company shares.

Press Contact
Stéphanie Cocquet
Tel: +331 64 74 59 50
Fax: +331 64 74 59 69
e-mail : stephanie.cocquet@disney.com

Investor Relations
Olivier Lambert
Tel: +331 64 74 58 55
Fax: +331 64 74 56 36
e-mail : olivier.lambert@disney.com

Corporate Communication
Jeff Archambault
Tel: +331 64 74 59 50
Fax: +331 64 74 59 69
e-mail : jeff.archambault@disney.com

Next Scheduled Release: First Half 2009 Results on April 28, 2009

Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

Code ISIN : FR0010540740
Code Reuters : EDL.PA
Code Bloomberg : EDL FP

The Group operates Disneyland® Resort Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,400 additional third-party rooms located on the site), two convention centers, Disney® Village, a dining, shopping and entertainment centre, and a 27-hole golf course. The Group's operating activities also include the development of the 2,000-hectare site, half of which is yet developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.