

Bayonne, April 20th, 2009

SALES FOR Q1 2009

GROSS SALES (in million euros)	Q1 2009	Q1 2008	Change	Sales area change (excluding fuel)
Parent company	127.0	129.6	- 2.0%	+ 3.3%
Sogara	381.4	399.7	- 4.6%	- 1.2%
Centros Comerciales Carrefour (Spain)				
• Hypermarkets	2,062.2	2,263.5	- 8.9%	- 8.5%
• Supermarkets	175.1	174.8	+ 0.2%	+ 0.5%

Since the new IFRS came into force, Sogara and Centros Comerciales Carrefour have been consolidated on an equity basis. As such, the figure for consolidated sales is that of the parent company: 127.0 million euros (-2.0%).

In France, the first three months of this year were marked by the sharp drop in fuel prices, artificially penalizing the overall level of sales and skewing the comparison with the first quarter of 2008. However, our stores have weathered the conditions well and once again recorded more satisfactory trends, as shown by the change in “sales area” sales: +3.3% for the parent company and -1.2% for Sogara, despite a lower level of food product inflation and a particularly negative calendar effect. In addition, the non-food sector, which had previously fallen for several half-year periods, has seen a significant uptrend.

In Spain, the job market decline is affecting consumers' purchasing power and a genuine price war is being waged between the various brands. However, the Centros Comerciales Carrefour Group appears to be well equipped to come through this difficult period thanks to its distribution cost-cutting program, as well as its purchasing clout, the commercial appeal of its networks and the convergence policy rolled out: multi-format, single-name and single-brand.

Sales for Q2 to be published on July 20th, 2009

Guyenne et Gascogne's annual general meeting will be held at 3 pm on Wednesday May 20th, 2009 at Novotel Biarritz-Anglet-Aéroport, 65 avenue d'Espagne in Anglet (64600), France.

A notice to attend will be published in the French official gazette (BALO) on Wednesday April 8th, 2009.

The Guyenne et Gascogne Group's financial information and the full press release with its appendix are available on the company's web site at:

www.guyenneetgascogne.com

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