

# PRESS RELEASE

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**Compagnie la Lucette announces the extension of PricewaterhouseCoopers and IFF leases on the Crystal Park building located in Neuilly; meanwhile it actively continues its assets disposal plan.**

**€25.1 M of rents renewed on Crystal Park in Neuilly-sur-Seine**

Compagnie la Lucette signs two new leases extending until end of 2020 the leases terms of its two main tenants PricewaterhouseCoopers and IFF, representing 90% of the total building floor area.

With those new rents of €25.1 M, Compagnie la Lucette is following its asset management strategy with a view to stabilize its cash flows over the long term. As a result, the average maturity of the Company's leases is extended by one year and reaches 6.1 years as of March 31, 2009.

**2009 Asset disposal plan: €200 M forecasted**

Within Q1 2009, the Company already achieved over €50 M of disposition, with the sale of the Hotel Radisson located in Boulogne Billancourt, and the signature of two binding agreements, one for a 50.000 sqm warehouse located in Moreuil (Somme), and the other for a 1.000 sqm office building located 31 rue des Peupliers in Boulogne Billancourt.

Among the strategic assets planned to be disposed of in the short run, Compagnie la Lucette will put up for sale the office buildings "Messine" located in Paris (75008) and "Colisée" located in la Défense district.

**About Compagnie la Lucette :**

Compagnie la Lucette is a listed company specialized in commercial real estate (offices and warehouses) who benefits from the Real Estate Investment Trust (REIT) Regime. Compagnie la Lucette holds high quality properties value at 1.9 M€, mainly composed of offices located in central business districts of Ile de France and warehouses in many industrial zones all over France. Compagnie la Lucette is listed in Euronext Paris B.

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