

Paris, 30 April 2009

## First Quarter 2009 turnover: a 4.3% increase on a like-for-like basis

### Total consolidated turnover

EUR '000s	Q1 2009	Q1 2008	Change (%)	Change on a like-for-like basis (%)
Hotels	31,685	28,777	+10.1%	+4.7% <sup>1</sup>
Restaurants	6,577	6,333	+3.9%	+1.9%
Health	6,998	6,625	+5.6%	+2.5%
Leisure	7,430	6,203	+19.8%	+5.4%
<b>TOTAL</b>	<b>52,690</b>	<b>47,938</b>	<b>+9.9%</b>	<b>+4.3%</b>

Consolidated turnover as at 31 March 2009 totalled €52.7 million versus €47.9 million for the same period in 2008, an increase of 9.9%, of which 4.3%<sup>1</sup> is on a like-for-like basis.

This increase is the result of:

- the acquisitions of the following real estate assets:
  - 1 residence for the elderly at Sassari in Sardinia in March 2008 (impact: €0.1 million) operated by Segesta (Korian's Italian subsidiary),
  - 1 Korian psychiatric clinic in March 2008 (impact: €0.1 million),
  - 1 Holiday Inn hotel in June 2008 (impact: €0.2 million),
  - 1 Sunparks holiday village in July 2008 (impact: €0.7 million),
  - 4 Quick restaurants in October 2008 (impact: €0.1 million),
  - 3 gardening centres of the Jardiland Group in December 2008 (impact: €0.2 million).
- the turnover accounting method of the hotel sector, which is on the one hand based on the hotels turnover realised during the first quarter 2008, and on the other hand impacted by adjustments made at the beginning of each year on the real turnover of the previous year.

Besides that, there have been no significant events during the period.

### Upcoming financial events

10 July 2009: Half-year results 2009

<sup>1</sup> Restated from impact of Accor rents adjustments due to the recognition of the real turnover of the previous year (impact : €1,4 million)

### **About Foncière des Murs**

Foncière des Murs, 29% owned by Foncière des Régions, is an SIIC (*société d'investissements immobiliers cotée*) specialised in business premises, especially in the hotel, restaurant, healthcare and leisure sectors.

The company's investment policy is focused on building partnerships with leading operators in each sector to provide its shareholders with a recurring return on their investment.

Foncière des Murs is managed by Yan Perchet.

Foncière des Murs is listed on Euronext Paris, Eurolist compartment B (FR0000060303 - FMU).

Contact Foncière des Murs:

Dominique Ozanne, Deputy Managing Director

[dominique.ozanne@fdr.fr](mailto:dominique.ozanne@fdr.fr)

Tel.: 01.58.97.54.20

See this press release at [www.foncieredesmurs.fr](http://www.foncieredesmurs.fr)