

PRESS RELEASE**REVENUE FOR THE FIRST QUARTER OF 2009:
€131.2 million (+22.2%)****STRONG ORDER BOOK AT 1ST APRIL 2009: €95 million**

Colombes, 7th May 2009: ENTREPOSE Contracting (ISIN FR0010204321), contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its revenue for its first quarter to 31st March 2009.

Consolidated quarterly revenue

<i>In millions of euros</i>	Q1 2009	Q1 2008	Δ %
Treatment and transport projects	17.4	23.0	-24.3%
Pipelines	61.0	55.4	+10.1%
Storage tanks	32.4	19.9	+62.8%
Shallow water operations	20.4	9.1	+124.2%
Total revenue	131.2	107.4	+22.2%

The Group's consolidated revenue for the first quarter of the current financial year totalled €131.2 million, giving growth of +22.2% that was almost entirely organic. The contribution of Challenger Oil Services over the first three months of the year was not significant.

Revenue from the Treatment and Transport segment came to 17.4 million euros, down -24.3%. In line with expectations, this revenue is the result of the completion of projects based essentially in Africa, and notably the achieved progress of the contract signed with WAGPCo (West African Gas Pipeline Company Limited) in Nigeria during the summer of 2008.

All other segments of activity recorded buoyant growth. In particular, Pipelines activity represents 46.5% of total Group revenue and comes essentially from the progress of projects in Colombia and South Africa.

With revenue of 32.4 million euros, up +62.8%, Storage Tanks activity accounted for 24.7% of the Group's total quarterly activity. This segment notably includes a portion of the revenue from the execution of the contract signed in December 2007 with GATE LNG (Rotterdam) for the design and construction of three very large cryogenic storage tanks.

Revenue from the Shallow Water Operations segment totalled 20.4 million euros, up +124.2%. A result of the acquisition during the summer of 2006 of Geoclean's activities, this segment illustrates, through its very buoyant growth momentum, the success of the synergies implemented by the Group with newly-integrated companies; indeed the bulk of Shallow Water Operations are now carried out in Africa, and notably in Algeria, a zone where the Group has a long-standing presence.

Shallow Water Operations now represent 15.6% of total Group revenue.

The geographical breakdown of activity was as follows: 49.3% in Africa, 24.4% in the Americas, 2.4% in Asia and 23.9% in Europe.

Sales evolution

At 1st April 2009, the order book stood at 895 million euros, which corresponds virtually to 2 years of activity. This compares to an order book of 700 million euros at 1st January 2009.

The above figure includes a new 300 million dollar contract signed with Angola LNG for the development of a nearshore / onshore network of three gas pipelines and the commissioning of a beach valve station and an LNG plant tie-in station.

Dominique Bouvier, ENTREPOSE Contracting's Managing Director, concludes: *"We are very pleased to have recorded significant revenue growth and to have a solid order book. In a less favourable short-term economic context for the oil and gas markets, this fine performance validates our positioning as a contractor with a value-adding range of expertise for niche markets and confirms the pertinence of the external growth strategy we have implemented over the last three years."*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

ENTREPOSE Contracting

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**Revenue for the second quarter and first half of 2009 will be published on 31st July 2009
(after market)**