

COLAS

(subsidiary of Bouygues)

French société anonyme with a share capital of 48,820,006.50 euros
Head office: 7, place René Clair - 92653 Boulogne-Billancourt, France

COMPARED REVENUE FIGURES (excluding taxes) (in millions of euros)

	2009	2008	Reminder fiscal 2008
I. PARENT COMPANY			740
• First quarter	97	92	
II. GROUP			
• First quarter	1,972	2,189	
Consolidated revenue	1,972	2,189	12,789

COLAS: slow start-up for first quarter 2009

At the end of March 2009, consolidated revenue for the Colas Group amounted to 1,972 billion euros, down 9.9% compared to 2,189 billion euros at the end of March 2008 (11.4% with identical exchange rates and scope of business).

Business during the first quarter in France got off to a slower start than in previous years due to an extremely harsh winter – which had not been the case for a number of years, thus contrasting with the exceptionally favorable weather conditions during the first quarter of 2008.

In the Group's international units, revenue at the end of March 2009 is nearly the same as that recorded at the end of March 2008.

It is important to underline the fact that first quarter business figures are not significant, given the highly seasonal nature of Colas' activities.

Work-on-hand at the end of March 2009 totaled 6.8 billion euros, compared to 7.3 billion euros at the end of March 2008. Down 7% compared to the record March 2008 figures (5% if we do not include exceptional non-recurrent major projects), work-on-hand remains high, and has yet to benefit from the positive impact of economic stimulus plans, notably in France and North America (US stimulus package was launched on March 13, 2009).