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GasTerra and GDF SUEZ extend their long-term gas supply contract

GasTerra and GDF SUEZ reinforce their long-term partnership with the extension of their natural gas sale and purchase agreement up to 2029. The contracted volumes will allow GDF SUEZ to supply its markets in particular in France and Belgium. The volumes supplied by GasTerra will form about 15% of the supply portfolio of GDF SUEZ in the future years.

"This new agreement reinforces our long-term relationship with GasTerra. Natural gas from the Netherlands makes a leading contribution to the security of gas supplies for Western Europe" explains Jean-François Cirelli, Vice-Chairman and President of GDF SUEZ. "The identified gas reserves in the Netherlands ensure the availability of a supply on a long-term basis and a portfolio diversification for GDF SUEZ" added Mr Cirelli.

Gertjan Lankhorst, Chief Executive Officer of GasTerra, emphasised the importance of the relationship between GasTerra and GDF SUEZ, 50 years after the discovery of the Groningen field. *"In Europe, people rely on natural gas which will continue to have a central role in our energy supply far in this century: continuation and enhancement of our commercial partnership with GDF SUEZ are conducive to stability in energy supply for France and Belgium and reaffirms the long-term high value of gas on the energy market".*

One of the leading energy providers in the world, GDF SUEZ is active across the entire energy value chain, in electricity and natural gas, upstream and downstream. It develops its businesses (energy, energy services and environment) around a responsible growth model to take up the great challenges: responding to energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. GDF SUEZ relies on diversified supply sources as well as flexible and high performance power generation in order to provide innovative energy solutions to individuals, cities and businesses. The Group employs 200,000 people worldwide and achieved revenues of €83.1 billion in 2008. GDF SUEZ is listed on the Brussels, Luxembourg and Paris stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Stoxx, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone.

GasTerra is an international company trading in natural gas. It operates on the European energy market and accounts for a significant share of the gas that is supplied in the Netherlands. It also provides gas-related services. The company has a strong purchasing position and has over 45 years' experience in purchasing and selling natural gas.

The economic and social value of natural gas as a source of energy gives the company an important role in utilising the domestic gas reserves and in energy supply in the Netherlands and the EU. GasTerra promotes the safe and efficient consumption of natural gas and takes active steps to develop further applications. The company recognises the great importance of energy transition to sustainable energy supplies and initiates projects in that context.

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