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Affine sells an office building in Marseille

The Affine Group has just sold a building in Marseille to UFFI REAM, on behalf of one of its "SCPI", pursuant to its strategy to streamline its office property portfolio.

The "Grand Ecran" has total office space of 4,158 m², and is located at 11-13, avenue André Roussin in Marseille. The deal was completed by Atisreal Investissement / Marseille, adviser to the seller and the acquirer.

The total deal amounted to €7.6 million excluding fees, in accordance with the appraisal value at the end of 2008. This deal will generate a significant capital gain for the company's financial statements for 2009.

About the Affine Group:

The Affine group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status listed on NYSE Euronext Paris, operates as an investor (offices, warehouses, stores) throughout France. It is also a credit institution in respect of its financial leasing business. The Affine share is included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indices. As of December 31 2008, its market capitalisation represents approximately €105 million and its rental properties are estimated at €616 million.*
- *Banimmo, a Belgian property company listed on NYSE Euronext Brussels and Paris, is controlled by Affine (50%) and the company's management (28.4%). It is dedicated to renovating and repositioning buildings in Belgium, France and Luxembourg. As of December 31 2008, its market capitalisation is around €170 million and its assets are estimated at €288 million.*
- *AffiParis is a French REIT (SIIC) listed on NYSE Euronext Paris, and specialised in commercial property in Paris. As of December 31 2008, its stock market capitalisation is €26 million and the value of its assets stands at €236 million.*

The group also has subsidiaries specialised in logistics engineering (Concerto Développement) and property development (Promaffine).

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