
Financial information

Schneider Electric consolidates its leadership position in the Critical Power market in Brazil

Rueil-Malmaison (France), June 22, 2009 - Schneider Electric, a global leader in critical power and cooling services under the APC by Schneider Electric brand, announced today the acquisition of Microsol Tecnologia, a Brazilian manufacturer of UPSs, voltage regulators and accessories for power protection.

Founded in 1982, Microsol is the No. 3 player in the field of critical power in Brazil. It has a leading position in the Northeast of Brazil, a solid presence in the retail channel complemented by strong government relationships and a proven R&D capacity for local custom design. In 2008, Microsol generated net sales of approximately BRL 65 million (~€ 24 million) and employed 500 people.

With this acquisition, Schneider Electric strengthens its presence in Brazil, reinforces its leadership position in the local critical power market, and expands its product and solution development capability specifically for the Brazilian market.

Laurent Vernerey, Executive-Vice President of Schneider Electric's IT Business commented, *"The combined force of the two companies brings us important synergies in terms of product offerings, geographical and channel coverage. This represents significant new business opportunities for us. We also expect to leverage the offerings across Latin America and other BRIC countries, consistent with Schneider Electric's ambition under our One company program to become a leader in new economies."*

Microsol Tecnologia President, Valdelírio Soares adds, *"We are proud to be part of the Schneider Electric family. The combination of APC and Microsol offerings will generate value for our customers, who will now be able to obtain, from one single provider, a complete range of high quality products and services."*

Microsol Tecnologia will be integrated into Schneider Electric's IT Business. This acquisition meets Schneider Electric's Return on Capital Employed criteria.

About Schneider Electric

As a global specialist in energy management with operations in more than 100 countries, Schneider Electric offers integrated solutions across multiple market segments, including leadership positions in energy and infrastructure, industrial processes, building automation, and data centres/networks, as well as a broad presence in residential applications. Focused on making energy safe, reliable, and efficient, the company's 114,000 employees achieved sales of more than 18.3 billion euros in 2008, through an active commitment to help individuals and organisations "make the most of their energy™". www.schneider-electric.com

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