

Shareholders' approval of PARIS RE Board of Directors' proposals

Zug, Switzerland, June 24, 2009, PARIS RE Holdings Limited (Euronext: PRI) ("PARIS RE") announces that the Annual General Meeting of its shareholders held on June 23, 2009 in Zug, Switzerland, approved all the proposals from its Board of Directors as amended on June 22, 2009, among which:

- No increase in the nominal (or par) value of the PARIS RE shares by conversion of general reserves into nominal value, and therefore no conversion of general reserves into free reserves and no adaptation of the Articles of Incorporation in that respect;
- The amendment of article 35 of the Articles of Incorporation in order to align it with a French law related to notification by shareholders upon crossing of certain thresholds;
- The creation of an authorized capital pursuant to which the Board of Directors will be allowed to increase the share capital by issuance of new shares, not exceeding 25% of the total amount of PARIS RE's share capital during a period of two years;
- The re-election as Board Members of Messrs. Jansli, Mendoza and Gerhardt.

Shareholders holding 57,409,691 shares, or 67.08% of PARIS RE's shares, were present or represented at this Annual General Meeting.

STOCK INFORMATION

- **Mnemo** : PRI
- **ISIN** : CH0032057447
- **Bloomberg** : PRI FP
- **Reuters** : PRI PA
- **Euronext Paris** - B

CONTACTS

+41 41 727 51 57

- **Analysts & Investors**
Rating agencies
investor.relations@paris-re.com
- **Media**
press.relations@paris-re.com

COMING NEXT

- **2Q09 and 1H09 results**
Monday August 10, 2009

PARIS RE Holdings Ltd.
Postrasse 30, Postfach 851
CH-6301 Zug
+41 41 727 51 51
www.paris-re.com

This press release may contain forward-looking statements relating to current beliefs and forecasts which are based on in particular (but not limited to) hypotheses relating to the current [and future] business, strategy and plans of PARIS RE Holdings Limited and performance of the reinsurance sector in which PARIS RE Holdings Limited operates. These forward-looking statements relate to events and depend on circumstances that may or may not occur in the future, involve known and unknown risks, as well as other factors and uncertainties that could cause actual results of operations, financial conditions, performance, achievements as well as developments of the sector in which PARIS RE Holdings Limited operates or other events to differ significantly from those made in or suggested by the forward-looking statements contained in this release. These forward-looking statements are not guarantees of PARIS RE Holdings Limited's future performance. All forward-looking statements speak only as of the date of this release. PARIS RE Holdings Limited does not assume any obligation to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise.

PARIS RE Holdings Limited does not communicate "profit forecast" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this press release should not be held as corresponding to such profit forecasts.

Please refer to PARIS RE Holdings Limited's Registration Document filed with the AMF on April 29, 2009 under the n° R.09-036 for a description of main risks and uncertainties that may affect the business of the Company.

This document is available on the Company's website: www.paris-re.com.