

Paris, 29 June 2009, 8:00 p.m.

Appointment of two Asset Managers

Affine announces the appointment of two new asset managers strengthening the Group's team composed of professionals specialized by type of buildings, managing globally a portfolio of 104 buildings representing 646,000 sqm in France:

Laurence Mestrallet, 34, is in charge of office assets. She is a graduate of ESC Lille. She joined the Paris Bureaux Locations team of Atis Real in 1999 as a property negotiator, then in 2004 moved to property management company BNP Paribas REIM, as Asset Manager in charge of the valuation of a portfolio of commercial assets.

Rémi Fauquette, 32, will be in charge of logistics assets. He holds a Master's degree in logistics project management from the University of Paris II Assas. He began his career with Volvo AB in 2004 as a logistics project and industrialization manager. In 2006, he became a logistics property negotiator at Jones Lang LaSalle before joining Foncière Europe Logistique as Asset Manager in 2007.

About the Affine Group:

The Affine group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status listed on NYSE Euronext Paris, operates as an investor (offices, warehouses, stores) throughout France. It is also a credit institution in respect of its financial leasing business. The Affine share is included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indices. As of 31 December 2008, its market capitalisation represents approximately €105 million and its rental properties are estimated at €616 million.*
- *Banimmo, a Belgian property company listed on NYSE Euronext Brussels and Paris, is controlled by Affine (50%) and the company's management (28.4%). It is dedicated to renovating and repositioning buildings in Belgium, France and Luxembourg. As of 31 December 2008, its market capitalisation is around €170 million and its assets are estimated at €288 million.*
- *AffiParis is a French REIT (SIIC) listed on NYSE Euronext Paris, and specialised in commercial property in Paris. As of 31 December 2008, its stock market capitalisation is €26 million and the value of its assets stands at €236 million.*

The group also has subsidiaries specialised in logistics engineering (Concerto Développement) and property development (Promaffine).

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