



PRESS RELEASE

GDF SUEZ

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GDF SUEZ acquires a stake in exploration and production in Azerbaijan

GDF SUEZ has just acquired a 20% stake in the Exploration, Development and Production Sharing Agreement for the Absheron offshore block in the Azerbaijani sector of the Caspian Sea. The two other partners in the Agreement are Total and the State Oil Company of the Republic of Azerbaijan (SOCAR), which each hold a 40% stake.

The license, operated by Total, is in the exploration phase; if it is successful, it will contribute to a significant increase in the GDF SUEZ Group's reserves. This acquisition in Azerbaijan is in keeping with the Group's strategy to expand its proven and probable reserves, which totaled 704 million barrels of oil equivalent at the end of 2008.

Azerbaijan has substantial hydrocarbon reserves, estimated at 7 billion barrels of oil equivalent and more than 1.2 trillion cu.m of natural gas¹, mainly from the giant Shah Deniz gas field. The country is a major exporter of oil and gas to the European and international markets.

Jean-Marie Dauger, Executive Vice President in charge of the Global Gas & LNG Business Line, stated: *"GDF SUEZ, which has opened offices in Baku, is very pleased about this operation in Azerbaijan, a major hydrocarbon producing and exporting country; it demonstrates GDF SUEZ's desire to be a long-term partner in the country and to consolidate its presence in the Caspian Sea region."*

¹ BP Statistical Review of World Energy, June 2009.

One of the leading energy providers in the world, GDF SUEZ is active across the entire energy value chain, in electricity and natural gas, upstream to downstream. It develops its businesses (energy, energy services and environment) around a responsible-growth model to take up the great challenges: responding to energy needs, ensuring the security of supply, fighting against climate change and maximizing the use of resources. GDF SUEZ relies on diversified supply sources as well as flexible and high-performance power generation in order to provide innovative energy solutions to individuals, cities and businesses. The Group employs 200,000 people worldwide and achieved revenues of €83.1 billion in 2008. GDF SUEZ is listed on the Brussels, Luxembourg and Paris stock exchanges and is represented in the main international indices: CAC 40, BEL 20, DJ Stoxx 50, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone.

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