



Paris, July 8, 2009
No. 26/05-09

Opening from July 9 to July 15, 2009 of the standing repurchase order on the market of the bonds convertible into and/or exchangeable for new or existing shares ("OCEANES") issued by Maurel & Prom and maturing on January 1, 2010



Following a reverse bookbuilding process launched concurrently with the offering of the bonds convertible into and/or exchangeable for new or existing shares due January 1, 2014, Etablissements Maurel & Prom (the "Company") received indications of interest to sell from holders of its bonds convertible into and/or exchangeable for new or existing shares of the Company due January 1, 2010 (the "2010 OCEANES") representing approximately 35% of the total original principal amount issued. The repurchase price per 2010 OCEANE was equal to the par value plus a premium of 1.6% (i.e., €22.80 per 2010 OCEANE).

The Company repurchased 2010 OCEANES identified during the reverse bookbuilding process on July 8, 2009.

Following these off-market repurchases, in order to ensure the fair treatment of all 2010 OCEANE holders, the Company has undertaken to place a standing repurchase order on the market in France. The Company will place a standing repurchase order on the Euronext Paris market between July 9, 2009 (inclusive) and July 15, 2009 (inclusive), i.e., for a period of five trading days, at a price equal to the price paid to 2010 OCEANE holders who sold their 2010 OCEANES in connection with the off-market transactions, i.e., €22.80 per 2010 OCEANE.

The standing repurchase order will be managed by BNP PARIBAS.

Holders who wish to sell their 2010 OCEANES should place a sell order at €22.80 with their broker.

On July 15, 2009 at the close of the market, the Company will announce the total amount of repurchased 2010 OCEANES in a press release.

The repurchased 2010 OCEANES will be cancelled in accordance with their terms. The Company reserves the right to continue to repurchase 2010 OCEANES, on or off-market, after the standing repurchase order period. However, if the Company repurchases 2010 OCEANES representing a block of at least 10% of the initial principal amount of initially issued 2010 OCEANES, the Company undertakes to implement, within two market days of the final repurchase forming a block of 10%, a new standing repurchase period of at least five consecutive trading days at a repurchase price per 2010 OCEANE equal to the sum of (i) the highest purchase price (after subtraction of accrued and unpaid interest) of purchases made by the Company during the preceding twelve months and (ii) the accrued and unpaid interest on the 2010 OCEANES between the repurchase date and the immediately preceding payment date.



For more information, see www.maureletprom.fr

Contact:

INFLUENCES

✉ : communication@agence-influences.fr

☎ : +33 1 42 72 46 76

Disclaimer

The distribution of this press release, this undertaking to repurchase, the purchase of securities pursuant to this procedure and the participation in and tender pursuant to such undertaking to repurchase may, in certain jurisdictions, be subject to legal and regulatory restrictions. This undertaking to repurchase is not, directly or indirectly, addressed to persons subject to such restrictions and may not be accepted from any jurisdiction where it would be subject to such restrictions.

This press release may not be published, distributed or transmitted into the United States. It is not, nor should it be construed as, an extension of a tender offer for any securities in the United States or any other jurisdiction where such offer or solicitation would be unlawful and no sell order for OCEANE may be accepted in the United States or from the United States. No means to tender securities on the French market may be provided from the United States or in the United States. Any person tendering securities pursuant to this procedure will be considered as having accepted any such restrictions.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Indice
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Upcoming events:

July 30, 2009 – First half year 2009 revenue

August 27, 2009 – First half year 2009 results