

## Media Release

Paris, 15 July 2009

### Consolidated sales for 1<sup>st</sup> quarter 2009/2010 Financial Year.

Züblin Immobilière France, a real-estate company that invests in office properties, today announced its consolidated sales for the 1<sup>st</sup> quarter of its 2009/2010 financial year (from 01.04.09 to 30.06.09) of €6.3 million, out of which rents amounted to €5.9 million.

#### Sales by quarter

<i>In million of euros</i>	2009/2010	2008/2009	Variation (%)
First quarter (01.04 - 30.06) .....	6.3	7.1	-11%
<b>3 months total</b> .....	<b>6.3</b>	<b>7.1</b>	<b>-11%</b>

Rents for the 1<sup>st</sup> quarter of 2009/2010 were level with the 4<sup>th</sup> quarter of the 2008/2009 financial year (from 01.01.09 to 31.03.09).

Compared to 1<sup>st</sup> quarter of 2008/2009, rents were down 11.5%, notably because of the decrease in rents for the Jatte 1 and Le Magellan buildings which occurred during the previous financial year.

As at 30.06.09, the Company's financial occupancy rate was 99.3%, unchanged compared to 31.03.09.

#### A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

#### Key figures as at 31 March 2009:

- Portfolio gross open market value : €315m
- Annualised rental income: €24.6m
- Fully diluted liquidation NAV: €6.04 per share

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

**For more information**

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