



2009 first-half sales

Gross sales (in million euros)	Q1 2009	Q2 2009	H1 2009	Change over H1 2009 excl. fuel
Guyenne et Gascogne parent company	127.0 - 2.0%	137.9 - 0.9%	264.9 - 1.5%	+ 4.8%
Sogara	381.4 - 4.6%	389.6 - 4.8%	771.0 - 4.7%	- 0.6%
Centros Comerciales Carrefour (Spain)				
• Hypermarkets	2,062.2 - 8.9%	2,111.1 - 8.8%	4,173.3 - 8.8%	- 8.1%
• Supermarkets	175.1 + 0.2%	188.5 - 0.1%	363.6 0.0%	+ 0.8%

Since the new IFRS came into force, the subsidiaries Sogara and Centros Comerciales Carrefour have been consolidated on an equity basis. As such, the figure for consolidated sales is that of the parent company: 264.9 million euros (-1.5%).

The drop in fuel prices is still skewing comparisons with the previous year, but the second quarter of 2009 confirmed the observations from the previous months, seeming to indicate a relative stabilization in terms of today's main consumption trends.

- In France, the dynamic promotional program rolled out by Carrefour hypermarkets has enabled the brand to gain market shares despite the difficulties on non-food sections, which are affecting Sogara's very large units in particular.
For its part, the Guyenne et Gascogne parent company is benefiting from the favorable trend seen for its supermarkets: the transformation from Champion to Carrefour Market stores is continuing to move ahead on schedule (13 Carrefour Market stores to date, with six planned for the second half of the year) and all of the new brand stores are achieving double-digit growth.
Lastly, the Carrefour Discount range has been successfully launched and is proving very popular with customers in both supermarkets and hypermarkets.
- In Spain, set against a backdrop of high unemployment and a sharp fall in food prices, Centros Comerciales Carrefour is forging ahead with its program to manage costs effectively, while ramping up its aggressive commercial policy, winning over new customers in its Carrefour and Carrefour Express networks.

2009 half-year earnings to be published on August 31st, 2009

**The Guyenne et Gascogne Group's financial information
and the full press release with its appendix are available on the company's web site at:**
www.guyenneetgascogne.com

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