



Press release

Paris, 30 July 2009

**2009 FIRST HALF REVENUES
UP BY 5.6% THANKS TO ACQUISITIONS
(Organic drop of 8.4%)**

In €million	1st half 2008	1st half 2009	Change
Revenues	420.1	443.4	+ 5.6%
- France	311.1	307.2	- 1.2%
- International	109.0	136.2	+ 24.9%
Headcount at half year-end	11,350	12,200	+ 7.5%

BUSINESS FOR THE FIRST HALF-YEAR

Revenues were up by 5.6% due to external growth operations. On a constant consolidation scope, activity was down 8.4% of which 1.5% was due to the lower number of working days (down 8.9% in France; down 6.9% internationally).

The Engineering and Technology Advisory businesses were very hard hit by the economic crisis at the start of January 2009. The slide in activity hit the automobile sector particularly hard (down 35%). Conversely, aeronautical was up by 25% and energy by 10%.

The activity rate for the first half year came to 89%. It was impacted by high cross contracting with the automobile sector (around 25%). Excluding automobile, the activity rate came to 92% (against 94% for the first half of 2008).

The drop in activity seems to have stabilised at the end of the first half-year. The activity rate improved slightly during the second quarter, reaching 91% at the end of June.

EXTERNAL GROWTH

Alten made three acquisitions at the beginning of 2009, consolidated with effect from 1 January 2009.

A company specialising in the business of design of "vehicle" systems, engine control, motorisation systems (180 consultants, 2008 revenues: €14 million);
a service sector company (220 consultants, revenues: €28 million);
a company specialising in Telecoms and on-board software (150 consultants, revenues: €10 million)

PROSPECTS FOR 2009

The action plans launched by Alten should bear fruit during the second half of 2009: part-time working/layoffs, improvement in the activity rate thanks to turnover (-750 consultants for the half-year); reduction in overheads; restructuring a subsidiary in difficulties and continuing to develop business in growth sectors.

However, visibility remains reduced for the second half of 2009.

Next event: Publication of the half yearly results on 30 September 2009.

As the European leader in Engineering and Technology Consulting (ETC), ALTEN carries out research and design projects for the Technical Departments and IT departments of major industrial companies, and for the telecoms and service industries.

The ALTEN stock is listed in compartment B of Euronext Paris (ISIN FR0000071946), is included in the SBF 120, the IT CAC 50 index and the MIDCAP 100, and is eligible for SRD deferred settlement.

Engineering and Technology Consulting (ETC)

For further information see: www.alten.fr

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