

PRESS RELEASE

ACQUISITION OF CAPTRADE

Substantial strengthening of the Services division

<u>Colombes</u>, <u>30th July 2009</u>: ENTREPOSE Contracting (ISIN FR0010204321), contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces the acquisition of a 70% stake in CAPTRADE. This operation is in line with ENTREPOSE Contracting's strategy to increase its share of repeat business via the broadening of its Service offer.

Specialist in the purchasing of technical industrial products, essentially for the oil and gas industry, and operating in often difficult geographical regions, CAPTRADE searches for the best supply sources and ensures the availability of the requested products and equipment on the required site within optimised deadlines.

Employing over 60 specialised purchasers per core activity and with a network of 8 overseas locations, CAPTRADE is referenced with some 5,000 manufacturer-suppliers. The company has thus developed a base of more than 500 clients with whom it has formed close relationships through master contracts, supply contracts and purchasing outsourcing partnerships, thus enabling the company to record a very high level of repeat business.

For FY 2008, CAPTRADE reported revenue of close to 55 million euros, following annual growth of around 20% in recent years. Backed by the quantity of repeat business, the increasing number of client references and the growth markets on which it operates, CAPTRADE anticipates further rapid revenue growth.

Financial terms of the operation

The acquisition of 70% of the capital of CAPTRADE from its founding directors and from Ciclad 4 FcpR will be financed in cash and by the issuing of 89,772 new ENTREPOSE Contracting shares. Following this operation, CAPTRADE's founders will have a 1.75% stake in ENTREPOSE Contracting, and will thus participate in the group's development.

CAPTRADE's activity will be consolidated within the ENTREPOSE Contracting group from 1st July 2009.

Dominique BOUVIER, ENTREPOSE Contracting's Managing Director, says: "The acquisition of CAPTRADE is in line with our strategic intention, already initiated with the acquisition of Challenger, to develop a services offer for our clients in areas linked to our traditional activities. Henceforth backed by an established presence on the industrial-sourcing niche market, we are now able to provide our clients with a comprehensive services offer that runs from the design and construction of their facilities through to the substantial value-added assistance required for the optimised operating of these facilities. More than just a new response to our clients' already-identified practical requirements, the repeat-business nature of this activity will further increase our presence amongst major operators."

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

About Captrade (www.numrs.com): CAPTRADE is a specialist in the non-strategic purchasing of technically-complex industrial products in often difficult geographical regions. Operating via various brand names, notably including Num R.S, and present in France, the United States, Eastern Europe, Africa and Asia, CAPTRADE operates via three key complementary areas of expertise: Export Purchasing Regrouping, International Sourcing and External Purchasing of Non-Strategic Materials. Its extensive knowledge of industry, the hyper-specialisation of its staff, its substantial international bent, its referencing with over 5,000 manufacturer-suppliers and the size of volumes processed allow CAPTRADE to guarantee service excellence to its clients and to benefit from substantial renown within the industrial universe.

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Results for the first half of 2009 will be published on 31st August 2009 (after market)