

## **PRESS RELEASE**

Sales for the 2<sup>nd</sup> quarter of 2009: €27.8 million (-1%)

Sales for the 1<sup>st</sup> half of 2009: €52.2 million (-3%)

# Paris, 13<sup>th</sup> August 2009:

Groupe VIAL (FR0010340406), France's leading independent industrial joinery discount group, announces its consolidated sales for its  $2^{nd}$  quarter and  $1^{st}$  half to  $30^{th}$  June 2009.

#### Consolidated sales

In € millions IFRS	2009	2008	Δ (%)
1 <sup>st</sup> quarter	24.4	25.6	-4.8%
2 <sup>nd</sup> quarter	27.8	28.2	-1.2%
Total 1 <sup>st</sup> half	52.2	53.8	-2.9%

Consolidated sales for the 2<sup>nd</sup> quarter of 2009 totalled €27.8 million, almost stable compared to the 2<sup>nd</sup> quarter of 2008. This fine resistance of the Group's activity within the ongoing difficult economic environment, notably for new housing starts, is due to the adapting of the Vial Menuiseries product range and the growth of the stores opened over the last three years. Like for like (excluding activity in Bolivia and stores opened since 31<sup>st</sup> March 2008), sales were down 10.8%.

Over the first half of 2009, consolidated sales came to €52.2 million, a slight fall of 2.9%.

In accordance with the programme of corrective measures adopted in mid-2008, new store openings have been almost frozen this year. Hence, over the second quarter, a single store was opened (in Moulins, central France), taking the total number of stores opened over the first half of the year to 2. Thus, at 30<sup>th</sup> June 2009, Groupe Vial's distribution network consisted of 72 stores split as follows:

France: 65 storesSpain: 6 storesPortugal: 1 store

Moreover, in May 2009, Groupe Vial launched, as it does every year, its new catalogue that again devotes a large amount of its space to renovation products because of the slump in the new housing sector and in order to benefit from the relatively good performance of the renovation market. Furthermore, this market has significant potential for coming years, notably because of new thermal and environmental norms, as well as tax incentives that are currently being set up. Groupe Vial should thus fully benefit from the growth of this market in coming years thanks to its numerous innovations in this domain and to its quality / price positioning that remains very competitive, including for tailor-made products.

## About Groupe VIAL (www.groupe-vial.com)

Listed on Euronext Paris of NYSE Euronext since December 2006, Groupe VIAL manufactures and distributes aluminium, PVC and wood joinery products (doors, windows, gates, stairs, etc.) offering unparalleled value for money through tight control of supply lines; efficient, modern production facilities and its vast distribution network that consisted, at 30<sup>th</sup> June 2009, of 72 stores opened under the VIAL Menuiseries brand, including 6 in Spain and 1 in Portugal.

Public site: www.vial-menuiseries.com

Compartment C of Euronext Paris, a NYSE Euronext Group market

Reuters: VIA.PA - Bloomberg: VIA FP



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