



SOCIÉTÉ FONCIÈRE,
FINANCIÈRE ET DE PARTICIPATIONS - FFP

Paris, August 28th 2009

The Board of Directors, meeting under the chairmanship of Mr Robert Peugeot, has closed the statutory and consolidated accounts for the first semester of 2009 financial year.

Statutory financial statements	First semester		Full year
In €m	2009	2008	2008
Gross income from shareholdings	20,0	102,9	102,9
Other incomes & expenses	-4,1	-7,5	-1,2
Net provisions on assets	-26,3	-15,3	-80,8
Net result	-10,4	80,1	20,9

Income from shareholdings decreased as Peugeot S.A. didn't pay any dividend. Ordinary income from the other shareholdings are stable. Financial assets, particularly shareholdings, have been valued using multi-criteria methods which lead to € -26,3m net provisions on assets.

Consolidated financial accounts	First semester		Full year
In €m - IFRS	2009	2008	2008
Net Result - FFP's share	-212,8	124,4	-161,6
Shareholders' equity - FFP's share	3 271,5	3 875,5	3 402,8

Consolidated net result for the first half includes for € 213m its stake of the PSA Peugeot Citroen Group's loss.

During the first half, the company reduced its commitment in private equity by € 16m.

From now on, the company will publish a Net Asset Value (NAV). The NAV is based, according to market-practice, on market price at end of period for listed assets. It takes into account the Diversification gross asset value as published until now, the financial debts and the market price of the Peugeot S.A. shares, the historic and long term asset of FFP. Details of the valuation are available on FFP's website.

At 30th June 2009, FFP NAV reached € 1 491m (ie € 58.7 per share) versus € 1 101m (ie € 43.3 per share) at 31st December 2008.

Second semester's accounts will include the subscription of 10% (ie € 57,5m) of Peugeot S.A. convertible bonds.

About FFP:

FFP (Société Foncière, Financière et de Participations – FFP) is an industrial and financial holding company listed in Paris, majority-owned by the Peugeot family group and managed by Robert Peugeot. FFP is the leading shareholder in Peugeot SA and has pursued a policy of taking friendly, long-term shareholdings for several years.

www.societe-ffp.fr