



2009 FIRST HALF RESULTS

24 September 2009

The Board of Directors' meeting held on 24 September 2009 approved **the interim financial statements for the six-month period ended 30 June 2009.**

€ millions	H1 08	H1 09
Sales	87.04	69.27
Gross margin (%)	70.5%	71.9%
Current operating income	8.71	1.96
As % of sales	10.0%	2.8%
Operating profit	7.93	(0.83)
Net financial expenses	(0.28)	0.01
Income before minority interests	5.31	(0.64)
Net income	5.41	(0.46)
As % of sales	6.2%	(0.6%)

2009 first-half results

Consolidated net sales declined 20.3% in the first six months, in line with the overall trend for the building sector in Europe.

Reflecting the drop in sales in the period, current operating income declined to €1.96 million, down from €8.7 million in the 2008 first half. In the first six months of 2009, SECURIDEV continued to implement its plan to adapt costs to market conditions launched in the second half of the previous year.

The operating loss of €0.83 million includes the impact of additional impairment charges of €1.2 million for fixed assets.

Net income attributable to equity holders of the parent represented a loss of €0.46 million.

At 30 June 2009, the Group's financial structure remained solid with positive net.

Outlook

Near-term visibility remains limited. For the full year, the Group expects at best to limit the decline in sales in relation to 2008 to 15%.

The presentation of Sécuridev's half-year results and the 2009 interim financial report can be consulted at the website www.securidev.com as of 28 September 2009

Next press release: 2009 third-quarter sales – early November 2009

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Securidev is a leading European specialist in locking systems and equipment with three core businesses: access control systems, locking devices for equipment and building locking systems.