

PRESS RELEASE

CONSOLIDATED 9-MONTH REVENUE: €430 MILLION (+33.9%)

ORDER BOOK AT 30TH SEPTEMBER 2009: €852 MILLION

Colombes, 2nd November 2009: ENTREPOSE Contracting (ISIN FR0010204321), contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its revenue and its order book at end-September 2009.

▪ **Consolidated revenue to 30th September 2009 (quarterly and 9 months)**

<i>In millions of euros</i>	Q3 2009	Q3 2008	Δ %	9 months to 30/9 2009	9 months to 30/9 2008	Δ %
Treatment and Transport Projects	28.1	16.5	+70.3%	72.9	57.0	+27.9%
Storage Tanks	33.9	28.5	+18.9%	94.7	80.5	+17.9%
Pipelines	58.9	55.4	+6.3%	182.3	160.1	+13.9%
Shallow Water Operations	6.9	8.4	-17.9%	72.1	23.8	+202.9%
Services	7.7	n/a	n/a	8.3	n/a	n/a
Total revenue	135.5	108.8	+24.5%	430.3	321.4	+33.9%

▪ **Change in revenue per quarter**

<i>In millions of euros</i>	Q3 2009	Q2 2009	Q1 2009	Q3 2008	Q2 2008	Q1 2008
Treatment and Transport Projects	28.1	27.4	17.4	16.5	17.5	23.0
Storage Tanks	33.9	28.4	32.4	28.5	32.1	19.9
Pipelines	58.9	62.4	61.0	55.4	49.3	55.4
Shallow Water Operations	6.9	44.8	20.4	8.4	6.3	9.1
Services	7.7	0.6	n/a	n/a	n/a	n/a
Total revenue	135.5	163.6	131.2	108.8	105.2	107.4

The Group's consolidated revenue for the first nine months of the year totalled 430.3 million euros, versus 321.4 million euros at the end of September 2008, an increase of +33.9%.

All segments of activity contributed to this growth.

Revenue from the Treatment and Transport Projects segment represented 72.9 million euros at 30th September 2009, or 16.9% of total group revenue, and was mainly the result of projects being implemented in Africa and construction work on an underground gas storage tank in France.

Revenue from the Storage Tanks segment came to 94.7 million euros at 30th September 2009, or 22.0% of total group revenue. It was essentially generated by the execution of the ongoing projects in the Netherlands, Spain and Algeria for the construction of cryogenic tanks.

Revenue from the Pipelines segment represented 182.3 million euros at 30th September 2009, or 42.3% of total group revenue. It notably corresponded to the implementation of a number of major contracts in Africa (notably in Angola and South Africa) and a project in Colombia that is nearing completion.

Revenue from the Shallow Water Operations segment represented 72.1 million euros at 30th September 2009, or 16.8% of total group revenue. This is sharply up on the same period last year, and mainly came from activity in Algeria and Cameroon.

Revenue from Services activities contributed 8.3 million euros to total Group revenue at 30th September 2009. This segment includes the contribution of recently-acquired CAPTRADE, which accounted for revenue of 7.7 million euros over the third quarter.

The geographical split of activity for the first nine months of 2009 was as follows: Africa 57%, Europe 23%, the Americas 17% and Asia 3% (of which 2.5% in the Middle East).

▪ **Sales evolution**

The order book totalled 852 million euros at 1st October 2009. Sales activity remains buoyant across all segments of activity.

Dominique Bouvier, ENTREPOSE Contracting's Chairman & CEO, concludes: *"Third-quarter revenue is in line with our expectations. The execution of ongoing projects is progressing in accordance with our market plan and we are continuing to record intense sales activity."*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

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**2009 annual revenue will be published on:
1st February 2010 (after market)**