



## Share buyback program

### PARROT

French limited company (société anonyme)  
with a capital of 1,968,527.52 euros  
174-178, quai de Jemmapes - 75010 Paris - France  
Paris trade and company register: 394 149 496

Paris, November 13<sup>th</sup>, 2009

## Description of the share buyback program implemented by the Board of Directors as authorized at the Combined General Meeting on June 18<sup>th</sup>, 2009

*This document has been drawn up in accordance with the provisions of Articles 241-1 et seq of the general regulations issued by the French securities regulator (Autorité des Marchés Financiers, AMF).*

### Date of the General Shareholders' Meeting having authorized the buyback program

Authorization granted at the General Shareholders' Meeting on June 18<sup>th</sup>, 2009 for an 18-month period.

### Percentage of capital held by the Company and objective-based breakdown of capital securities held by the Company in connection with the previous buyback program

On October 31<sup>st</sup>, 2009, the Company held 401,640 treasury shares, representing 3.11% of the capital:

Number of securities	Allocation
18,372	Liquidity agreement
383,268	Allocation of stock options and/or bonus shares to Company or Group staff or corporate officers and/or capital reduction

### Objectives of the present share buyback program

The shares bought back may be used with a view to:

- Continuing to implement the liquidity agreement;
- Allocating stock options and/or bonus shares;
- Reducing the Company's capital.

### Maximum percentage of the capital, maximum number and characteristics of securities that the Company proposes to buy (outside of the liquidity agreement) - maximum purchase price

Characteristics of securities concerned by the share buyback program: ordinary shares listed on Euronext Eurolist C under ticker PARRO, ISIN FR3000403863.

Maximum number of securities that may be acquired outside of the liquidity agreement: 774,927.

Percentage of the capital: 6% on October 31<sup>st</sup>, 2009.

Maximum purchase price: 175% of the first listed price, i.e. 41.125 euros, as authorized at the Combined General Meeting on June 18<sup>th</sup>, 2009 for up to 10,000,000 euros.

### Duration of the program

12 months from the General Meeting on June 18<sup>th</sup>, 2009, i.e. through to June 17<sup>th</sup>, 2010 inclusive.

### Transactions carried out in connection with the previous share buyback program

- Percentage of capital held directly or indirectly as treasury stock at October 31<sup>st</sup>, 2009: 3.11%
- Number of securities held in the portfolio at October 31<sup>st</sup>, 2009: 401,640
- Book value of the portfolio at October 31<sup>st</sup>, 2009: 3,857,499 euros
- Market value of the portfolio based on the closing price at October 31<sup>st</sup>, 2009: 3,755,334 euros

This document has been drawn up in accordance with the provisions of Article L.451-3 of the French monetary and financial code (Code Monétaire et Financier) and the provisions of Articles 241-1 *et seq* of the AMF's general regulations.

#### About PARROT

Parrot, a global leader in wireless devices for mobile phones, stands on the cutting edge of innovation. The company was founded in 1994 by Henri Seydoux as part of his determination to drive the inevitable breakthrough of mobile phones into everyday life by creating high-quality, user-friendly wireless devices for easy living. Parrot has developed the most extensive range of hands-free systems on the market for cars, motorbikes and scooters, including wireless multimedia products geared towards audiovisual applications. In 2008, Parrot launched a new prestige line of high-end products bearing the hallmark of renowned artists. Parrot, headquartered in Paris, currently employs 450 people worldwide and generates 85% of its sales overseas. Parrot is listed on NYSE Euronext Paris since 2006.

[www.parrot.com](http://www.parrot.com)

NYSE Euronext Paris (FR0004038263 – PARRO)

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