

Paris, 16 November 2009, 5:45 p.m.

Quarterly information as at 30 September 2009

SUSTAINED GROWTH IN TURNOVER

1) CONSOLIDATED REVENUE (NINE MONTHS)

BREAKDOWN (€ millions)	01/01/2009 to 30/09/2009	01/01/2008 to 30/09/2008	Change %
Investment properties	12.3	11.4	+7.1%
Total consolidated revenue	12.3	11.4	+7.1%

The revenue achieved by AffiParis in the first nine months of 2009 stood at €12.3m, up by over 7% compared to the same period in 2008, during which only a partial contribution had been recorded for certain recently-acquired buildings. During the third quarter:

- 3 new leases were signed representing total annual rent of €447,000, including the building located in Rue Chapon, Paris (France), relet since July.
- 1 tenant terminated its lease representing total annual rent of €50,000.

2) SIGNIFICANT EVENTS

In July AffiParis sold a 2,600 m² office building in Toulouse for €2.5m excluding tax, in line with its fair value at the end of 2008, representing a capital gain of €940,000 compared to the net book value.

3) FINANCIAL POSITION AS AT 30 SEPTEMBER 2009

There were no significant changes to the company's financial structure compared to 30 June 2009.

4) OUTLOOK

The group will not make any new investments in Paris in 2009, but continues to sell provincial buildings. Some of these sales may be completed at the end of 2009 or beginning of 2010.

5) SCHEDULE

9 March 2010: 2009 annual revenues and results

CONSOLIDATED REVENUE (THREE MONTHS)

BREAKDOWN (€ millions)	01/07/2009 to 30/09/2009	01/07/2008 to 30/09/2008	Change %
Investment properties	4.4	3.9	+14.1%
Total consolidated revenue	4.4	3.9	+14.1%

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