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Safran successfully launches its inaugural bond issue: Euro 750 million five-year bonds

Paris, November 19, 2009 - Safran (NYSE Euronext Paris : SAF) today launched and priced successfully a Euro 750 million, five-year inaugural bond issue (due in November 2014), with an annual coupon of 4.00%.

The order book reached more than Euro 2.3 billion in one hour, demonstrating the confidence that investors have in the Group's strategy and development.

This bond issue will enable Safran to diversify its funding sources, to lengthen the maturity of its debt profile and to give the Group the means to continue its growth. The funds will be used for the Group's general corporate purposes.

The long-term debt of the Group is not rated and Safran has not asked for a rating of this issue.

The bonds will be listed on Euronext Paris from November 26, 2009.

The Joint-Bookrunners of this bond issue are BNP PARIBAS, CALYON Crédit Agricole CIB, The Royal Bank of Scotland and Société Générale Corporate & Investment Banking.

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Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has 54,500 employees and generated sales exceeding 10 billion euros in 2008. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.2 billion euros in 2008. Safran is listed on NYSE Euronext Paris and is part of the SBF 120 and Euronext 100 indexes. For more information, www.safran-group.com

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