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PRESS RELEASE

**Affine, MSRESS II Valmur T BV and MSRESS II Valmur TE BV successfully complete the Secondary Offering of 9.1% of ALTAREA share capital**

**Paris, November 26, 2009** – Affine, MSRESS II Valmur T BV and MSRESS II Valmur TE BV, announce the success of the placement of 928,479 shares in ALTAREA, a company active in the real estate sector and listed on the compartment A of Euronext Paris, i.e. a placement representing around 9.1% of the share capital and of the voting rights of the company.

After completion of this offering, the sellers no longer hold any ALTAREA shares.

The offering was carried out through a private placement to institutional investors. The shares were placed at a price of € 100 per share.

The offering was completed by Kempen & Co and Société Générale Corporate & Investment Banking acting as Joint Bookrunners and Société Générale Corporate & Investment Banking acting as Sole Global Coordinator.

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