

EURO DISNEY S.C.A.
Reports that the share consolidation period ended on December 4, 2009

(Marne-la-Vallée, December 16, 2009) Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A. ("EDA"), operator of Disneyland® Paris, implemented a 100 to 1 share consolidation on December 3, 2007, pursuant to which shareholders received 1 new share with a nominal value of € 1.00 for 100 existing shares with a nominal value of €0.01. For more information, please refer to the press releases published by the Company on November 8 and December 3, 2007, as well as the notice published in the French "Bulletin des annonces obligatoires" on November 9, 2007, available on the Company's website (<http://corporate.disneylandparis.com>).

The share consolidation period ended on December 4, 2009 and 67,038 consolidated shares remained unclaimed. In accordance with the notice to shareholders published on December 3, 2007, these shares were sold on Euronext Paris at an average sale price of €5.0711 euros per share.

The proceeds of the sale, net of related brokerage fees, are €0.05058 per unconsolidated share. These net proceeds will remain available to shareholders in an escrow account with BNP Paribas Securities Services in Paris ("BNP"), for a period of 10 years.

In December 2019, the net proceeds of the sale not claimed by the shareholders will be transferred from BNP to the Caisse des dépôts et consignations in Paris, and will remain available to shareholders for a further period of 20 years. In December 2039, any remaining proceeds will be transferred to the State in accordance with law.

The Company requests that bearer and administered registered shareholders holding unconsolidated shares (code ISIN: FR0000125874) contact their financial intermediary in order to receive their portion of the net proceeds of the sale. Pure registered shareholders holding unconsolidated shares will be contacted directly by BNP.

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Additional Financial Information can be found on the internet at <http://corporate.disneylandparis.com>

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The Group operates Disneyland® Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,400 additional third-party rooms located on the site), two convention centers, Disney® Village, a dining, shopping and entertainment center, and a 27-hole golf course. The Group's operating activities also include the development of the approximately 2,000-hectare site, half of which is yet developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris.