



## ***Press Release***

18 December 2009

# **CNP Assurances Exercises Put Option on its Natixis Global Asset Management (NGAM) Shares**

CNP Assurances (CNP) has exercised the put option on its 11.34% interest in NGAM, as provided for in the addendum to the memorandum of understanding concluded between CNP and the Caisse Nationale des Caisses d'Épargne (CNCE) in 2007.

The decision was made purely for asset management reasons and will have no impact on the operating relationship between the two companies. NGAM will continue to manage CNP Assurances' life insurance assets generated by the Savings Banks network as well as other portfolios.

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Further information regarding factors which may cause results to differ materially from those projected in forward looking statements is included in CNP Assurances' filings with the Autorité des Marchés Financiers. CNP Assurances does not undertake to update any forward-looking statements presented herein to take into account any new information, future event or other factors.