

French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of 63 264 160 €

Registered office: 23 bis, avenue de Messine - 75008 PARIS Paris Registry of Companies (RCS) no. 302 519 228

Six-month report on Paris Orleans's liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Banque, at 31 December 2009, the following resources were booked to the liquidity account:

- 232,575 shares
- €857,633.00

Note that the most recent prior report on the situation at 30 June 2009 showed the following liquidity account resources:

- 221,150 shares
- €2 005 763.00

For all inquiries: www.paris-orleans.com

To contact the company: +33 1 53 77 65 10 - investors@paris-orleans.com Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B

ISIN Code: FR0000031684 - MNEMO: PAOR