

Paris, 8 January 2009, 5:45 p.m.

Annual report on liquidity contract

Under the liquidity contract entrusted by AFFINE to FORTIS BANK FRANCE, the following assets appeared on the liquidity account as of 31 December 2009:

- Number of shares: 408,179 Affine shares
- Cash credit balance in the liquidity account: €601,523.93

For information, the following assets appeared on the liquidity account at the last report (30 June 2009):

- Number of shares: 438,961 Affine shares
- Cash credit balance in the liquidity account: -€16,978.87

About the Affine Group:

The Affine group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status listed on NYSE Euronext Paris, operates as an investor (offices, warehouses, stores) throughout France. It is also a credit institution in respect of its financial leasing business. The Affine share is included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indices. As of 31 December 2008, its market capitalisation represents approximately €105 million and its rental properties are estimated at €616 million.*
- *Banimmo, a Belgian property company listed on NYSE Euronext Brussels and Paris, is controlled by Affine (50%) and the company's management (28.4%). It is dedicated to renovating and repositioning buildings in Belgium, France and Luxembourg. As of 31 December 2008, its market capitalisation is around €170 million and its assets are estimated at €288 million.*
- *AffiParis is a French REIT (SIIC) listed on NYSE Euronext Paris, and specialised in commercial property in Paris. As of 31 December 2008, its stock market capitalisation is €26 million and the value of its assets stands at €236 million.*

The group also has subsidiaries specialised in logistics engineering (Concerto Développement) and property development (Promaffine).

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