

January 18th 2009

Gross sales (in million euros)	Q4 2009		Q4 2009 (excl. fuel)		Year to December 31 <sup>st</sup> , 2009		Year to December 31 <sup>st</sup> , 2009 (excl. fuel)	
Guyenne et Gascogne parent company	151.3	+ 2.4%	118.9	+ 3.1%	582.4	-0.4%	453.7	+ 3.8%
Sogara	452.2	-4.5%	397.0	-3.9%	1,629.2	- 5.7%	1,410.9	- 2.7%
Centros Comerciales Carrefour (Spain) - Hypermarkets - Supermarkets	2,449.8 184.1	- 6.0% -4.0%	2,313.1 176.2	- 6.1% -4.3%	/	-8.2% -1.2%	8,340.2 726.3	-7.6% -0.6%

## 2009 FULL-YEAR SALES

Since the new IFRS came into force, the subsidiaries Sogara and Centros Comerciales Carrefour have been consolidated on an equity basis. As such, the figure for consolidated sales is that of the parent company: 582.4 million euros at December 31<sup>st</sup>, 2009.

- In France, following November's slowdown, the level of commercial activity was satisfactory at the end of the year, particularly on food (convenience goods).

In line with previous months, the Carrefour Market supermarkets posted strong performances, outpacing the hypermarkets, enabling the parent company to achieve 3.8% growth (excluding fuel) over the full year.

For their part, Sogara's large hypermarkets have been penalized by the non-food sector, due more specifically to competition from specialized retailers and e-commerce. However, the expansion of the Carrefour Discount product range has further strengthened the stores' appeal and improved the brand's price image.

- In Spain, set against a backdrop of deflation and falling consumption, Centros Comerciales Carrefour has continued forging ahead with its restructuring efforts and developed synergies with a view to streamlining its distribution costs and further improving its competitiveness.

Following a year of adaptation in 2009, the Spanish subsidiary is now well positioned to come through the crisis and continue growing as soon as the first signs of an economic recovery take shape.

2009 full-year earnings to be published on March
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The Guyenne et Gascogne Group's financial information and the full press release with its appendix are available on the company's web site at: <u>www.guyenneetgascogne.com</u>						
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