

Media Release

Paris, 19 January 2010

Consolidated sales for the first nine months period of 2009/2010 of Züblin Immobilierie France: €20.1m

Züblin Immobilierie France today announced that its consolidated sales¹ for the third quarter of its 2009-2010 financial year (from 01.10.09 to 31.12.09) reached €6.7m, out of which gross rental income amounted to €6.1m.

For the first nine months period ending 31 December 2009, consolidated sales totaled €20.1m, out of which gross rental income amounted to €18.4m

Sales by quarter

<i>In million of euros</i>	2009/2010	2008/2009	Δ (%)
First quarter (01.04 - 30.06)	6.7	7.1	-6%
Second quarter (01.07 - 30.09)	6.7	7.1	-6%
Third quarter (01.10 – 31.12)	6.7	7.1	-6%
Nine-months total (01.04 – 31.12)	20.1	21.3	-6%

The decline of sales and gross rental income compared to the previous year, is mostly due to the rents decreases on the Jatte 1 and Le Magellan buildings, which took place during the last quarter of year 2008.

Tenancy situation

As mentioned in the semi-annual report as at 30 September 2009, during the last quarter of year 2009, Roche and YSL Beauté terminated two leases on the Jatte 3 building representing a total surface of 1,736 m². Therefore, the Company's physical occupancy rate as at 31 December 2009 was 96.3%, compared to 98.9% at the end of the previous quarter.

On an annualised basis, rents now totalled €24.0m, compared with €24.9m at the end of the previous quarter. This decrease results mainly from the increase of the vacancy.

¹ Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants

For more information

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A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

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