

PRESS RELEASE**ACQUISITION OF HDI**

Colombes, 21st January 2010: ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces the acquisition of Horizontal Drilling International (HDI) by Spiecapag, its 100% subsidiary.

HDI specialises in horizontal directional drilling, a technique used in the laying of all types of pipelines and networks when crossing rivers and other sensitive zones such as coastlines or other obstacles of up to 2,000 metres in length. Founded in 1984, HDI is one of the leading specialists in this technique, and possesses machines adapted to every type of crossing. HDI has a turnover of around €15 million, and is based in the Paris area.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, concludes: *"This strategic acquisition enables us to acquire additional expertise in the laying of pipelines in sensitive areas where environmental issues are paramount. We are convinced that this market will continue to record significant growth. This acquisition will allow us to broaden the offer of our Spiecapag and Geoccean subsidiaries and to strengthen our position as a key player for all types of pipeline work in coastal areas. ENTREPOSE Contracting is yet again increasing its positioning in niche markets with high growth potential."*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

ENTREPOSE Contracting

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**2009 annual revenue will be published on:
1st February 2010 (after market)**