

PRESS RELEASE**Buoyant growth in the Group's activities****2009 annual revenue: €612.6 million (+32.5%)****Good visibility for 2010**

Colombes, 1st February 2010: ENTREPOSE Contracting (ISIN FR0010204321), contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its revenue for the financial year to 31st December 2009.

Consolidated annual revenue

<i>In millions of euros</i>	2009	2008	Δ %
Projects	225.6	189.2	+19.2%
Pipelines	263.6	220.8	+19.4%
Shallow water operations	99.5	52.2	+90.6%
Services	23.9	n/a	n/a
Total revenue	612.6	462.2	+32.5%

Change in revenue by quarter

<i>In millions of euros</i>	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008
Projects	58.0	62.0	55.8	49.8	51.7	44.9	49.7	42.9
Pipelines	81.3	58.9	62.4	61.0	60.7	55.5	49.2	55.4
Shallow water operations	27.4	6.9	44.8	20.4	28.4	8.4	6.3	9.1
Services	15.6	7.7	0.6	n/a				
Total revenue	182.3	135.5	163.6	131.2	140.8	108.8	105.2	107.4

NB: In order to better reflect the Group's organisation, ENTREPOSE Contracting SA's Treatment and Transport Projects and Storage Tanks historic business lines have been grouped together within a single Projects line. The Pipelines business line incorporates the activities of SPIECAPAG and EIS, whilst the Shallow Water Operations line incorporates the activities of GEOCEAN and NYMPHEA Environnement. Lastly, the Services business line incorporates the activities of CHALLENGER and CAPTRADE.

ENTREPOSE Contracting's consolidated annual revenue at 31st December 2009 totalled 612.6 million Euros versus 462.2 million Euros the previous year, an increase of +32.5% (+25.4% on a constant currency and scope basis).

All business lines contributed to the Group's growth in activity.

The very strong growth of Shallow Water Operations, which accounted for 16% of total Group revenue, is linked to the high level of activity in the Gulf of Guinea and North Africa.

The improvement of the Projects business line (37% of Group activity) essentially came from the building of cryogenic tanks in the Netherlands, Spain and Algeria and the execution of projects in Africa.

With SPIECAPAG, Pipelines (43% of total Group revenue) continued their dynamic growth, doped by the execution of a number of significant contracts, notably in Angola and South Africa, and by the completion of a project in Colombia.

Services, a new business line created in 2009 around CHALLENGER and CAPTRADE, acquired during the financial year, already represents 4% of Group activity.

The geographical split of activity in 2009 was as follows: Africa 63%, Europe 20%, the Americas 13% and Asia 4%.

Sales evolution

2009 saw the signing of some major contracts, notably in the Pipelines domain. At 1st January 2010, the Group had an improved order book of 728 million Euros, versus 700 million Euros at 1st January 2009. It represents almost 15 months of activity based on the Group's annual revenue (excluding Services), and allows the Group's companies to have good visibility for 2010.

It should be noted that the Pipeline contract signed with EXXON MOBIL in Papua New Guinea, announced in December 2009, had yet to be incorporated in the order book at yearend.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, concludes: *"2009 was a very fine year for ENTREPOSE Contracting, marked by intense activity in terms of delivering projects, sales activity and a broadening of our know-how through our new Services line. Reflecting this success, revenue recorded a solid increase, and the order book will continue to see significant growth in the coming months. We are very happy with the Group's new organisation, with a more balanced profile via its various business lines and always in niche segments requiring specific expertise. The acquisition of HDI, in early January 2010, lays witness to our renewed confidence as we start this new financial year."*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels

ENTREPOSE Contracting

Clarisse Lebreton

Tel: +33 (0)1 57 60 93 00

NewCap.

Axelle Vuillermet / Emmanuel Huynh

Tel: +33 (0)1 44 71 94 94

entrepose@newcap.fr



**2009 annual results will be published on:
23rd February 2010 (after market)**