



Q4 2009 REVENUE: +12% compared to Q3 2009

2009 REVENUE: €176.0m

Paris, 11th February 2010: Groupe Outremer Telecom (FR0010425587 - OMT), the leading alternative telecom operator in the French Overseas Regions (FOR), today publishes its unaudited annual revenue for 2009.

<i>(in €m IFRS)</i>	Q4 revenue		Annual revenue		2009 revenue by quarter			
	2009* ¹	2008	2009 ¹	2008	Q1	Q2	Q3* ¹	Q4* ¹
Mobile <i>as a % of total rev.</i>	30.6 64%	29.2 62%	109.2 62%	109.0 60%	25.5 60%	26.2 61%	26.9 63%	30.6 64%
Residential <i>as a % of total rev.</i>	12.5 26%	12.2 26%	46.7 27%	50.7 28%	11.8 28%	11.4 27%	11.1 26%	12.5 26%
Professional <i>as a % of total rev.</i>	3.4 7%	3.4 7%	13.3 8%	14.3 8%	3.2 7%	3.4 8%	3.3 8%	3.4 7%
Other <i>as a % of total rev.</i>	1.6 3%	2.2 5%	6.8 4%	6.7 4%	1.8 4%	1.7 4%	1.6 4%	1.6 3%
Total	48.0	47.1	176.0	180.7	42.3	42.8	42.9	48.0

* taking into account the updating of the rules for recording revenue for certain costs described in the company's press release of 10th November 2009.

With revenue of €48.0m for the fourth quarter of 2009, the Group's activity was up 2% compared to the same quarter of 2008 and up 12% compared to the third quarter of 2009, an encouraging performance in a context marked thus far by a difficult economic situation in French Overseas Regions.

For 2009 as a whole, Outremer Telecom's revenue came to €176.0m, a decrease of 2.6% on 2008.

The Indian Ocean zone continued to grow, representing 37.4% of total Group revenue in 2009, compared to 30% in 2008 and 24% in 2007.

At 31st December 2009, the Group had 521,369 subscribers, an increase of 4.3% on the figure at 30th September 2009.

Mobile activity

For the fourth quarter of 2009, revenue from Mobile activity totalled €30.6m, an increase of 4.8% compared to the fourth quarter of 2008, despite the reduction in call termination tariffs implemented at the start of the year. Furthermore, the Group accelerated the growth of its Mobile activity through the year, with the fourth quarter of 2009 recording growth of 13.8% compared to the previous quarter.

¹ Unaudited data



In the French West Indies and French Guiana zone, revenue totalled €18.2m, down 10.4% on the fourth quarter of 2008 but up 6.3% on the third quarter of 2009.

In the Indian Ocean zone, revenue came to €12.3m, a jump of 40% on the same quarter of 2008 and an increase of 26.1% compared to the third quarter of 2009. This figure includes €1.7m of one-off billing. Excluding the latter, revenue would have been up 20% on the fourth quarter of 2008 and up 8% on the third quarter of 2009.

Over 2009 as a whole, revenue from Mobile activity totalled €109.2m, stable compared to 2008. Over the period, the Group recruited 75,418 net new subscribers (+27.8% compared to the figure at end-2008), 28,215 of these in the French West Indies and French Guiana zone (+15.8% on a market that grew by 5.8%) and 47,203 in the Indian Ocean zone (+51.0% on a market that grew by 2.8%).

Outremer Telecom's share of the Mobile market thus increased from 14.7% at 31st December 2008 to 16.1% at 31st December 2009 in the French West Indies and French Guiana zone, and from 8.7% at 31st December 2008 to 12.8% at 31st December 2009 in the Indian Ocean zone (*source: ARCEP, "Le suivi des indicateurs mobiles", Q4-09 data published on 4th February 2010*).

Residential activity

For the 4th quarter of 2009, revenue from Residential activity was up 1.7% on the fourth quarter of 2008 and up 12.6% on the third quarter of 2009. Residential activity thus saw a return to growth last quarter, after 4 consecutive negative quarters, doped by the success of its broadband offers.

For 2009 as a whole, revenue from Residential activity totalled €47.6m, down 7.9%, with fixed phone revenue falling 24% and Internet revenue increasing by 23.5% compared to 2008.

Professional activity

Over the final quarter of 2009, revenue from Professional activity came to €3.4m, down 1.8% on the fourth quarter of 2008 and stable on the third quarter of 2009. Over 2009 as a whole, this activity generated revenue of €13.3m, a decrease of 7.4%.

Other activity

Revenue from Other activity remained stable, totalling €1.6m over the fourth quarter of 2009 and €6.8 million over 2009 as a whole.

Number of subscribers by segment of activity

	31/12/2009	30/09/2009	31/12/2008
Mobile	347,036	324,139	271,618
Fixed	96,352	100,173	113,708
Internet <i>of which: broadband</i>	77,981 65,511	75,367 62,455	66,815 51,789
TOTAL	521,369	499,679	452,141



The number of Outremer Telecom subscribers saw a positive trend in 2009: at 31st December 2009, 66% of subscribers were Mobile subscribers.

General description of Outremer Telecom's financial situation

2009 was marked by a substantially worsened general context. This situation negatively impacted Outremer telecom's activity and will lead the Group to record, in its 2009 annual accounts, a significant and non-recurrent provision for client debts as described in the Company's press release of 10th November 2010.

Within this context, the Group has signed an agreement with its banking partners, on 5th February 2010, that aims to adapt the current credit line's financial ratios. These adaptations are notably coupled with a commitment to not distribute any dividends in 2010.

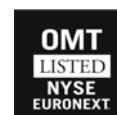
2010 ambition

The group's activity recorded a positive evolution during the fourth quarter of 2009, a result of the stabilisation of the economic and social environment and the initiatives undertaken by the management to pursue the Group's growth, increase its customer service and optimise its operating costs.

The Group feels that its efforts regarding the quality of its products and its service, as well as its attractive pricing positioning, should enable it to see a return to profitable growth from 2010, despite the anticipated reduction in mobile call termination tariffs on 1st January 2010.

Founded in 1986, Groupe Outremer Telecom has established itself in the French Overseas Regions (Martinique, Guadeloupe, French Guiana, Reunion and Mayotte) as the leading alternative telecom operator able to offer a full range of fixed line, mobile and Internet access services for both residential and business customers. Groupe Outremer Telecom has developed its own telecom network and has a single brand: Only. The group intends to develop the convergence of its various offers, its business customers and pursue its innovative and competitive services.

2009 annual results will be published on 14th April 2010



Groupe Outremer Telecom
Vincent Fabre
Chief Financial and Administrative Officer
investisseurs@outremer-telecom.fr

NewCap.
Financial Communications Agency
Simon-Laurent Zaks / Pierre Laurent
Tel.: +33 1 44 71 94 94
Fax: +33 1 44 71 94 90
outremer-telecom@newcap.fr