

## Press release

### Revenues for the first nine months of 2009/2010: €32.4m

Paris, 15 February 2010

(€ million)	9 months 2009/2010	9 months 2008/2009
Revenues	32.4	29.7

TR Services Group, the IT services integrator and operator, has announced cumulative revenues of €32.4m for the first nine months of the financial year ended 31 December 2009, an increase of 9% compared with the same period in 2008/2009.

In the third quarter alone, revenues increased by 15.1% to €11.5m, from €10m in 2008/2009.

This revenue growth is again mainly as a result of acquisitions. However, at the end of the first nine months of the year, revenues were down just 4.7% on a like-for-like basis, compared with a fall of 7% over the first half of the year.

In addition, the group's net cash position, which had deteriorated as at 30 September 2009, improved during the third quarter.

Under difficult economic conditions and as announced, the TR Services Group continued to reinforce its sales teams in both key accounts and in the mid-market and SME segment.

Major new deals were signed during the third quarter, notably with Carglass, RATP, Ville de Montrouge, Cité des Sciences et de l'Industrie and Look Voyages, among others.

#### **Outlook**

Lionel Smeers, Chief Executive Officer of TR Services, comments: "As of 1 March 2010, the TR Services subsidiary for the West of France region will become a branch by means of merger of the trade and staff into TR Services. This fits in with the Group's strategy of optimising its management and strengthening its presence in France. Furthermore the Group is due to make an announcement in the near future concerning the opening of a new branch in the North region.

As regards our international activities, our Serbian subsidiary has just won two major contracts with Société Générale concerning the maintenance of over 30 sites in Serbia. Finally, we have increased the Group's stake in Datcom-Inc to 100%, as a result of which we are now recognised as *Enterprise Partner* for network equipment manufacturer H3C."

#### **Next announcement**

Fourth quarter 2009/2010 revenues: 14 May 2010.

To keep up with the TR Services Group's latest financial news, go to: [www.finance.trservices.fr](http://www.finance.trservices.fr)

#### **About the TR Services Group**

The TR Services Group is an independent IT services integrator and operator, offering a new perspective on telecoms/IT convergence. It creates innovative corporate communication solutions and provides its customers with the services they need to maximise the effectiveness of their IT systems.

With the expertise of its 450 staff across France, the TR Services Group works with more than 3,000 public-sector, corporate and SME client-sites. Télécom Réseaux Services has been listed on the Euronext stock exchange since 1999. (ISIN FR0000071763)

[www.trservices.fr](http://www.trservices.fr)

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