



February 15, 2010

2009 Revenues: €205.6 million

2009 consolidated revenues for CS Group totaled €205.6 million, a 7.3% decrease at constant perimeter and exchange rates compared to 2008.

International revenues reached €55.5 million, up 4.5% from 2008 levels, representing 27% of total revenues (24% in 2008).

During the year, total order intakes for the Group reached €205.5 million, with a rebound in the second half of 33.7% to €129.9 million, leading to a 1.0 book-to-bill ratio. As of December 31, 2009, backlog represented 16.6 months of revenues.

In € million	H2 2008	H2 2009	H2 09/ H2 08	2008	2009	2009/2008
Defense, Space & Security	53.8	47.5	-11.6%	114.0	100.3	-12.0%
Aeronautics, Energy & Industry	33.3	36.1	+8.3%	67.3	72.3	+7.5%
Transportation	18.8	13.6	-27.7%	38.3	32.0	-16.5%
<i>Eliminations & other</i>	1.1	-	NA	2.1	1.0	NA
CS Total	107.0	97.2	-9.2%	221.7	205.6	-7.3%
Of which France	80.1	71.0	-11.4%	168.4	150.1	-10.9%
Of which International	26.9	26.2	-2.6%	53.1	55.5	+4.5%

Defense, Space & Security: solid order intake momentum on H2 2009

This activity was strongly penalized in France due to delays in rolling-out large-scale air defense programs and postponement or cancellation of new projects by Public Services.

The Group registered €98.6 million of new orders, with a rebound in the second half of 65.4% (versus H2 2008), particularly with the deployment of ground-to-air communications systems for 10 new NATO air defense centers sites and information system security solution development (secure government messaging and securities management).

In the space sector, CS positions itself on future programs with preliminary studies for GEODE4D and SEVI Image Intelligence projects and has been selected by the European Space Agency (framework contract over 5 years) as prime contractor for the development of ground segment software and provision of flight dynamics expertise.

As of December 31, 2009, this activity backlog represented more than 25 months of revenues.



Aeronautics, Energy & Industry: sustained growth in 2009 (+7.5%)

Order intakes of these activities were up in France, Germany, Canada and Romania and totaled €79.4 million of orders (+12.3% versus 2008), leading to a 1.1 book-to-bill ratio. The group has considerably strengthened its positions within the EADS Group in France and Germany and has become supplier of Pratt & Whitney U.S. thanks to its Canadian subsidiary.

Furthermore, CS confirmed its expertise in the field of high performance simulation and opened earlier this year a High Performance Simulation Center in Pau, in partnership with Turbomeca and the Urban Community of Pau-Pyrenees, dedicated to aerospace industry and South West SMEs. This initiative is in line with the positioning of CS throughout the product lifecycle innovation, from digital mock-up to Product Lifecycle Management.

Transportation: lower activity during Q4

Q4 revenues level of this activity was low, as major projects were delivered during the first 9 months of the year. The book-to-bill ratio was 0.9 on the year, 1.2 in the second half of 2009. The backlog at year end represented 11.2 months of revenues.

CS has strong technological strengths, highlighted by the Frost & Sullivan Award for "European Global Market Penetration Leadership Award for the Electronic Toll Collection Market in Intelligent Transportation Systems" and is part in a consortium with Orange and Bouygues for the French truck charging project.

As of December 31, 2009, the total number of employees was 2,203 compared to 2,241 as of December 31, 2008. The Group hired 248 new employees in 2009. The average occupation rate for billable employees was 81.1% over the same period (vs 81.8% sur 2008).

2009 Annual Results will be presented on Tuesday April 6, 2010.

About CS

Prime contractor in the design, integration and operation of turnkey systems, featuring innovation and performance, CS is present all along the value chain for its customers. CS expertise in mission critical applications and systems makes it the partner of choice in sectors with strong growth potential, notably defense, space & security, aeronautics, transportation and energy. With €205 million in revenues and 2,200 employees worldwide, CS is an established provider, acknowledged by major customers for its expertise, commitment and service sense among employees. CS is listed on the Euronext Paris stock markets – Compartment C (Shares: Euroclear 7896 / ISIN FR 0007317813).

For more information go to: www.c-s.fr

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