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Valeo announces project to sell headlamp levelers business

Paris, France, February 25, 2010– Valeo today announced a project to sell its lighting modules business, consisting primarily of headlamp levelers, to a group of investors backed by European investment fund Syntegra Capital and regional development capital fund Picardie Investissements.

This operation comprises an R&D activity currently based in Bobigny, France, one manufacturing site in Hirson, France, and start-up activities in China. The business employs around 250 employees, of which 200 are in France. It generated sales of 46 million euros in 2009.

This project is in line with Valeo's strategy to divest non core businesses. The lighting module activity is a Tier 2 business for Valeo and the Group accounts for a large part of its sales. The sale of this business will allow it to grow through the development of a broader customer base.

The project is subject to consultation of the employee representatives.

Valeo is an independent industrial Group fully focused on the design, production and sale of components, integrated systems and modules for cars and trucks. Valeo ranks among the world's top automotive suppliers. The Group has 120 plants, 21 Research centers, 40 Development centers, 10 distribution platforms and employs 52,200 people in 27 countries worldwide.

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For more information about the Valeo Group and its activities, please visit our web site www.valeo.com.