

Media Release

Paris, 23 March 2010

Züblin Immobilière France announces that it will transform its Jatte 1 building into a modern energy-efficient building

Züblin Immobilière France has been informed by Laboratoires Roche that they do not intend to renew the leases in Jatte 3 in January 2011 and in Jatte 1 in July 2011. This now allows the Company to pursue its planned redevelopment project for the area. Züblin Immobilière France can now seize the opportunity to create first class state of the art green office buildings at Jatte 1 and Jatte 3 which, when combined with the Company's other holdings on the Isle de Jatte, will provide a unique environment for tenants. The Company has sufficient cash resources to redevelop these two properties and expects to deliver the new space in 2012 (Jatte 3) and 2013 (Jatte 1). The appraisal of the real-estate assets carried out by BNP Paribas Real Estate as of 30 September 2009 already considered this eventuality. As such, this event has no negative impact on the current valuation of the two buildings.

For more information

Pierre Essig, CEO, Züblin Immobilière France

52, rue de la Victoire, 75009 Paris

Tel. +33 (0)1 40 82 72 40, info@zueblin.fr

More information can be found on our website www.zueblin.fr

Steve Grobet, Dusan Oresansky, NewCap., Financial communication

Tel. +33 (0)1 44 71 94 94, Fax +33 (0)1 44 71 94 90, Email zueblin@newcap.fr

A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse

Euronext - ISIN: FR0010298901

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