



## 2009/2010 Second-Quarter Sales: +24.8%

The second quarter confirmed the recovery of the activity on the leisure vehicles and equipment markets in Europe. Trigano recorded significant sales growth in all its activities.

in €M	2010 Financial year	2009 Financial year	Change (%)	
	Q1 (Sept-Nov)	153.8	157.6	-2.4
Leisure vehicles	Q2 (Dec-Feb)	141.0	111.2	+26.8
	Half-Year	294.8	268.8	+9.6
	Q1 (Sept-Nov)	17.2	20.0	-13.9
Leisure equipment	Q2 (Dec-Feb)	17.3	15.7	+10.5
	Half-Year	34.5	35.7	-3.2
<b>Half-Year Sales</b>	<b>329.3</b>	<b>304.5</b>	<b>+8.1</b>	

### Leisure vehicles

The increase in production volumes resulting from the replenishment of order books led to post 29.2% growth in motor-caravan sales in the second quarter. The systematic destocking done by distribution networks is now over in most European markets. Sales of caravans (+28.2%) and static caravans (+49.9%) are also well oriented, while those of accessories for leisure vehicles (+2.2%) linked mostly to the number of vehicles on the road have kept pace with the evolution of consumers demand.

### Leisure equipment

Trailer sales (+4.7%) came back to growth during the quarter, but the year-to-date remained down compared to the previous financial year.

Garden (+11.3%) and camping equipment (+46.4%) activities are in low season and their performance, though very positive in the second quarter, is not significant.

### Prospects

The increase in Trigano business activity should continue in the second half-year thanks to the clients' renewed confidence, in an ongoing leisure vehicle market cleaning up. The restructuring and cost reduction measures implemented have reinforced Trigano's resilience and should allow for a return to strong profitability from 2011. In the medium term, the sociologic, economic and ecologic assets of leisure vehicles should emerge stronger from the crisis.



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2009/2010 Half-Year Results will be released on 27 April 2010

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