

EURO DISNEY S.C.A.

Liquidity Contract and Share Buy Back Program

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(Marne-la-Vallée, April 1st, 2010), As announced on April 2, 2009, Euro Disney S.C.A. (the "Company"), parent company of Euro Disney Associés S.C.A., operator of Disneyland[®] Paris, carried out a share buy back program, as authorized by shareholders during the ordinary general meeting of the Company held on February 11, 2009, through an independent investment services provider, Oddo Corporate Finance, acting under a liquidity agreement that became effective April 6, 2009.

Semester report on the liquidity contract

The Company's liquidity account, which is managed by Oddo Corporate Finance for conducting its services under the liquidity contract, included the following cash and Company common shares at March 31, 2010:

March 31, 2010

- Cash: €557,417.92 - Shares: 126,588

The Company's liquidity account included the following at September 30, 2009:

September 30, 2009

- Cash: €811,824.63 - Shares: 71,212

Extension of the share buy back program

The shareholders of the Company granted a new authorization to the *Gérant* during the combined general meeting held on March 17, 2010, which extended the share buy back program term from August 11, 2010 to September 17, 2011.

The objective and terms of the share buy back program remain unchanged. A printed copy of this notice also is available upon request to the Company (addressed to Investor Relations Services – BP100 – F-77777 Marne-La-Vallée Cedex 4), as well as on the Company's corporate website (http://corporate.disneylandparis.com).

Renewal of the liquidity contract with Oddo Corporate Finance

The Company has renewed its liquidity contract signed with Oddo Corporate Finance for a period of one year as of today, with automatic annual renewal until such time as the contract is terminated by either party.

Under the terms of this contract, the Company maintained the means already allocated in the liquidity account at March 31, 2010 as detailed above.

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Next Scheduled Release: First Half 2010 Results on May 11, 2010

Additional Financial Information can be found on the internet at http://corporate.disneylandparis.com

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The Group operates Disneyland® Paris which includes: Disneyland® Park, Walt Disney Studios® Park, seven themed hotels with approximately 5,800 rooms (excluding approximately 2,400 additional third-party rooms located on the site), two convention centers, Disney® Village, a dining, shopping and entertainment centre, and a 27-hole golf course. The Group's operating activities also include the development of the 2,000-hectare site, half of which is yet developed. Euro Disney S.C.A.'s shares are listed and traded on Euronext Paris