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AXA to issue a subordinated debt instrument as part of its refinancing policy

AXA announced today its intention to issue a 30 year-maturity subordinated debt instrument (30NC10) in anticipation of the refinancing of outstanding subordinated debt instruments that it currently intends to call in the next twelve months. This transaction is part of AXA's ongoing policy of active management of its financial structure.

A conference call in English for credit investors will be held today April 13, 2010 at 5:00 pm CET:

- French dial-in: +33 (0)8 05 10 12 81, Passcode: 68715434 #
- International dial-in: +44 (0)145 258 60 09, Passcode: 68715434 #

Presentation will be available from 4:00 pm CET on AXA's website at the following address:
<http://www.axa.com/en/investor/financialop/>

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2009, IFRS revenues amounted to Euro 90.1 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,014 billion in assets under management as of December 31, 2009.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). The American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

This press release is available on the AXA Group website: www.axa.com

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