

Bayonne, April 19<sup>th</sup>, 2010

## 2010 FIRST-QUARTER SALES

<b>GROSS SALES. In million euros</b>	<b>Q1 2010</b>	<b>Q1 2009</b>	<b>Change</b>	<b>Sales area change (excluding fuel)</b>
<b>Parent company</b>	<b>132.9</b>	<b>127.0</b>	<b>+ 4.7%</b>	<b>+ 1.8%</b>
<b>Sogara</b>	<b>368.5</b>	<b>381.4</b>	<b>-3.4%</b>	<b>-5.0%</b>
<b>Centros Comerciales Carrefour (Spain)</b>				
● <b>Hypermarkets</b>	<b>2,029.7</b>	<b>2,062.2</b>	<b>-1.6%</b>	<b>-2.9%</b>
● <b>Supermarkets</b>	<b>167.3</b>	<b>175.1</b>	<b>-4.4%</b>	<b>-5.3%</b>

Since the new IFRS came into force, the subsidiaries Sogara and Centros Comerciales Carrefour have been consolidated on an equity basis. As such, the figure for consolidated sales is that of the parent company: 132.9 million euros (+4.7%).

- In France, fuel prices have increased significantly, skewing comparisons and making it necessary to take the "sales area" business into consideration:  
 The first two months of the year were relatively difficult, particularly on account of the negative calendar effect and the unfavorable basis for comparison. The upturn in commercial activity in March corrected this trend to some extent for the quarter. However, non-food lines are still down, and textiles in particular, affecting, like last year, Sogara's large hypermarkets.  
 On the other hand, the parent company's mid-size hypermarkets are holding up well and the supermarkets are continuing to benefit from the dynamic development of the new Carrefour Market brand.  
 Commercial investments under the Carrefour loyalty program, including the launch of the "promolibre" operation, are having positive results and the average basket is up across all our networks.
- In Spain, in a still relatively unfavorable environment, Centros Comerciales Carrefour is continuing to move forward with and even ramping up its highly aggressive sales policy, on both pricing and special offers. The first encouraging signs are starting to be seen and the development of our hypermarkets points to the beginning of a recovery.

### Second-quarter sales to be published on July 19<sup>th</sup>, 2010

<b>Guyenne et Gascogne's annual general meeting will be held at 3 pm on Thursday May 20<sup>th</sup>, 2010 at Novotel Biarritz-Anglet-Aéroport, 65 avenue d'Espagne, Anglet 64600, France.</b>	
<b>A notice to attend was published in the French official gazette (BALO) on Monday April 12<sup>th</sup>, 2010</b>	
The Guyenne et Gascogne Group's financial information and the full press release with its appendix are available on the company's web site at:	
<a href="http://www.guyenneetgascogne.com">www.guyenneetgascogne.com</a>	
<b>Press contact:</b> Calyptus – Marie-Anne Garigue Tel: +33 1 53 65 68 63 - Fax: +33 1 53 65 68 60 <a href="mailto:marie-anne.garigue@calyptus.net">marie-anne.garigue@calyptus.net</a>	<b>Guyenne et Gascogne contact:</b> Marc Léguillette Tel: +33 5 59 44 55 00 - Fax: +33 5 59 44 55 77 <a href="mailto:marc.leguillette@guyenneetgascogne.fr">marc.leguillette@guyenneetgascogne.fr</a>

**ISIN: FR0000120289**