

Paris, 19 April 2010, 06:00 p.m.

H&M creates new 1,000 sqm store in Espace Colbert in Nevers

Affine has just signed a lease with H&M for premises covering 1,000 sqm in its new Espace Colbert shopping centre in the centre of Nevers, where a Carrefour Market is already planned.

This shopping centre consists of a “Carrefour Market” hypermarket covering 5,500 sqm, 5,000 sqm of commercial space for some forty shops, restaurants, banks and insurance branches, 4,500 sqm of office space and 500 parking spaces. It is laid out in two parts around a two-storey carpark: one part mainly houses the hypermarket while the other will be structured around the H&M store.



Bordering on the hyper-centre, on one of the city's main urban road, opposite the Préfecture de la Nièvre, Espace Colbert is set to rapidly become an essential feature in the city's shopping landscape. It is an integral part of the policy initiated by local political leaders to transform and enliven the city centre.



H&M – the international retail chain offering ready-to-wear fashion for women, children and men – has chosen this historic site to set up premises in order to continue promoting its development in medium-size cities. Its store will cover a surface area of 1,000 sqm and offer all of its ranges. Its presence will turn the shopping centre into a major attraction for consumers in Nevers and its surroundings.

The inauguration of Espace Colbert, which was initially planned for June, has been postponed following this winter's bad weather; it is now scheduled for Saturday, 29 August. H&M will be opening this autumn, along with the other shops which have signed leases.

About the Affine Group

The Affine Group is structured around three property companies:

- Affine, a property company with French REIT (SIIC) status, listed on NYSE Euronext Paris, acts as an investor (offices, warehouses, retail space) throughout France; it is also a credit institution due to its leasing activities. Affine shares are included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indexes. As at 31 December 2009, its market capitalisation was approximately €132 million and its property portfolio was valued at €630 million, transfer taxes included.
- Banimmo, a Belgian real estate company listed on NYSE Euronext Brussels and Paris, is owned by Affine (50%) and the company's management (28.8%). It is primarily engaged in repositioning and renovating buildings in Belgium, France and Luxembourg. As at 31 December 2009, its market capitalisation was approximately €172 million and its assets were estimated at €340 million including transfer taxes, with rental properties representing €240 million.
- AffiParis, a French REIT (SIIC) listed on NYSE Euronext Paris, specialises in commercial property in Paris. As at 31 December 2009, its market capitalisation was €23 million and the value of its assets was €219 million including transfer taxes.

The Group also has various subsidiaries, including Concerto Développement, which specialises in logistics engineering.

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