

REVENUE FOR THE 1ST QUARTER OF 2010:

€196.1 MILLION (+49.5%)

ORDER BOOK AT 1ST APRIL 2010: €1.169 BILLION

Colombes, 3rd May 2010: ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of complex projects in the oil and gas sectors in particular, and the energy and environmental sectors in general, today announces its revenue for its first quarter to 31st March 2010.

Consolidated first-quarter revenue

<i>In millions of euros</i>	Q1 2010	Q1 2009	Δ %
PROJECTS	51.1	49.8	+2.6%
PIPELINES	95.8	61.0	+57.1%
SHALLOW WATER OPERATIONS	37.6	20.4	+84.0%
SERVICES	11.6	n/a	n/a
Total revenue	196.1	131.2	+49.5%

The Group's revenue for the first quarter of the current financial year totalled €196.1 million, up +49.5% on the first quarter of 2009, in line with the Group's expectations. On a constant currency and on a like-for-like perimeter, the increase was +36.0%.

All business lines contributed to these performances.

The Group's traditional activities, which are Treatment and Transport Projects and Storage Tanks, are now grouped together within a single "PROJECTS" line. The first quarter of 2010 revenue for this line was 51.1 million euros, or 26% of total Group revenue, and was slightly up (+2.6%) on the first quarter of 2009.

This was notably due to the ongoing construction of cryogenic tanks in Algeria, Spain and the Netherlands, the execution of projects in Nigeria and the progress made on the sewage processing plant construction contract in Doha, Qatar, alongside VINCI Construction Grands Projets and QDVC (subsidiary of Qatari Diar and VINCI Construction Grands Projets).

PIPELINES activity pursued its growth momentum, particularly with SPIECAPAG. Revenue for the first quarter of 2010 came to €95.8 million (49% of total group revenue), thus representing an increase of +57.1% compared to the same quarter of 2009. First quarter activity notably concerned the ongoing execution of major contracts in South Africa and Angola.

With revenue of €37.6 million for the first quarter of 2010, SHALLOW WATER OPERATIONS also saw significant growth (+84.0%) compared to the same period of 2009. Over the first quarter of 2010, activity essentially concerned work carried out for a public client in Libya. SHALLOW WATER OPERATIONS represented 19% of total Group revenue over the quarter to 31st March 2010.

SERVICES, a new business line created last year and based upon CAPTRADE and CHALLENGER, already represent 6% of total Group activity, with revenue of €11.6 million for the first quarter of 2010.

The geographical split of activity was as follows, in the first quarter: Africa 74%, Europe 15%, Asia 7%, the Americas 2% and Oceania 1%.

Sales evolution

At 1st April 2010, the Group had an order book of 1.169 billion euros, compared to 728 million euros at 1st January 2010. Estimated on the basis of the last 12-month sales, it thus represents around 22 months of activity (excluding SERVICES). This order book notably includes the PIPELINES contract signed by SPIECAPAG with ExxonMobil in Papua New Guinea, to be carried out through to 2013.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, concludes: *"These fine performances are in line with our forecasts. 2010 will see work begin on the contracts recently signed with high-quality clients and the pursuance of contracts currently being executed, which will result in buoyant activity throughout the year. At the same time, sales activity and the submission of tenders are continuing in order to prepare for the years to come."*

About ENTREPOSE Contracting (www.entrepose.fr):

ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil and gas sectors in particular, and the energy and environmental sectors in general. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

ENTREPOSE Contracting

Clarisse Lebreton

Tel.: +33 (0)1 57 60 93 00

NewCap.

Axelle Vuillermet / Emmanuel Huynh

Tel.: +33 (0)1 44 71 94 94

entrepose@newcap.fr

**Revenue for the first half of 2010 will be published on
28th July 2010 (after market)**