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**PRESS RELEASE****7 May 2010****SPAIN'S FINANCIAL MARKETS AUTHORITY APPROVES AGBAR PUBLIC SHARE BUYBACK**

SUEZ ENVIRONNEMENT has confirmed that on 6 May 2010 CNMV, Spain's financial markets authority, approved the public share buyback proposed by AGBAR (Sociedad general de Aguas de Barcelona S.A).

AGBAR will kick off this public share buyback starting with its own treasury shares, at a price of €20 per share. Shareholders can offer their own shares between the 10th and 24th of May 2010.

All documentation relating to this offer is available on the CNMV website (www.cnmv.es) and on the AGBAR link (www.agbar.es).

CNMV's approval of this offer follows the European Commission's approval on 27 April of the acquisition of Sociedad General de Aguas de Barcelona by SUEZ ENVIRONNEMENT

SUEZ ENVIRONNEMENT is delighted with these two decisions which are key steps in achieving its strategy announced last October to take amicable control of its Spanish partner.

The operation to allow the SUEZ ENVIRONNEMENT Group to build its second European pillar in the water industry is expected to complete as announced, in mid-year.

Disclaimer

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Natural resources are not infinite. Each day, SUEZ ENVIRONNEMENT (Paris: SEV, Brussels: SEVB) and its subsidiaries deal with the challenge to protect resources by providing innovative solutions to industries and to millions of people. SUEZ ENVIRONNEMENT supplies drinking water to 90 million people, provides wastewater treatment services for 58 million people and collects the waste produced by 46 million people. SUEZ ENVIRONNEMENT has 65,900 employees and, with its presence on a global scale, is the world's leader exclusively dedicated to environmental services. SUEZ ENVIRONNEMENT, a 35.4% GDF SUEZ affiliate, reported sales turnover of 12.3 billion euros at the end of financial year 2009.

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