

Weatherford Files Form 8-K and Forms 4 and 3

GENEVA, May 13 -- Weatherford International Ltd. (NYSE / Euronext Paris: WFT) today informs its shareholders that a Form 8-K has been filed with the U.S. Securities and Exchange Commission ("SEC"). The Form 8-K discloses that significant investments in Weatherford's shares were made by its two most senior executives through the company's executive retirement plan. In connection with these investments, one or more statements of changes in beneficial ownership of its officers on Form 4, as required by Section 16(a) of the U.S. Securities Exchange Act of 1934, as amended, have been filed with the SEC.

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990308/WEATHERFORDLOGO>)

Unrelated to these investments, an initial statement of beneficial ownership of its officers on Form 3, as required by Section 16(a) of the U.S. Securities Exchange Act of 1934, as amended, had been filed with the SEC.

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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