

Press Release

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New commercial success on a major public services management contract

Séché Environnement wins a € 420 million contract over 20 years with the Urban Community of Strasbourg and accelerates its development in the East of France.

Séché Environnement has been awarded the public services contract for the operation and optimization of the household waste incinerator of the Urban Community of Strasbourg.

The 20-year contract, which will take effect on July 6, 2010, is worth approximately € 420 million and is expected to generate around €9 million in revenue for 2010.

Reduction of volumes of waste treated, improvement of energetic output and power production, this operation is the first significant realization in keeping with the pattern of the Grenelle de l'Environnement Round Table policy.

This promising success reinforces Séché Environnement on new markets bringing significant growth opportunities: markets of public services management for environmental services in France and internationally.

Innovative solutions combining industrial performance with environmental excellence, in the spirit of the Grenelle de l'Environnement policy.

Séché Environnement's dedicated subsidiary, Senerval, will operate and modernize the household waste incinerator of the Urban Community of Strasbourg in order to improve its energy efficiency and environmental performance.

The incinerator handles 260,000 tons of household and similar waste generated by the Community (28 districts) and surrounding areas.

In industrial terms, Séché Environnement will focus on improving the factory's energy performance. In line with the recommendations of the Grenelle Environment Round Table, the contract provides for the reduction by one quarter of its incineration capacity and the creation of a methanization facility for the organic fraction of household waste. After mechanical sorting, this fraction will produce biogas for cogeneration (production of electricity and heat), and with the energy recovered, an extension of heating network for 4,500 households within the Community will be serviced.

In environmental terms, Séché Environnement will adapt the facility's equipment to ensure the optimization of its combustion process and the modernization of its wastewater treatment.

Altogether, the refurbishments proposed by Séché Environnement will guarantee the continuity of the public service and bring innovative solutions to the Community's needs in terms of energy recovery and the preservation of natural resources.

Mobilization of skills and alliance of expertise

Séché Environnement's ability to combine the complementary skills of Trédi, which specializes in waste incineration and is already present in Strasbourg, with those Séché Éco-industries, which specializes in the processing and recovery of Non-Hazardous Waste, was a key driver in winning this public services contract.

The Group will naturally maintain the current staff, i.e. approximately 50 people.

The investment needed for the modernization of the facility is estimated at € 41 million and will be made between 2010 and 2013. According to Rule IFRIC 12, these investments will be booked as intangible assets.

Confirmed success of Séché Environnement's enlarged commercial offer on new growth markets

This long term contract spreads Séché Environnement's commercial position on Non-Hazardous Waste businesses in the East of France, where the Group is already present on the Hazardous Waste treatment market.

After the Group's successful SYDOM11 bid mid-2009 for the creation and operation of a facility for the production of waste-generated bio energy in Lassac (Aude), this major contract reinforces Séché Environnement's position on buoyant markets: the public services management markets for environmental services.

This highly visible public services contract underlines the acknowledgement by large local authorities of the technical and environmental know-how Séché Environnement has developed to enlarge its Non-Hazardous Waste treatment and recovery offer.

This success once again demonstrates Séché Environnement's attractive positioning and ability to bring innovative solutions to the needs and expectations of local communities, in France and abroad, in terms of environmental services.

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About Séché Environnement

Séché Environnement is one of the leading players in the treatment and storage of all types of non-radioactive industrial and household waste in France. Its facilities enable it to offer high-quality global solutions that incorporate all environmental requirements.

It is the leading independent operator in the country with a unique positioning in activities, concentrating on the higher added-value end of the recovery, waste management and storage markets.

The Group offers integrated specialized services:

the treatment (by incineration, physical-chemical treatment and solvent regeneration) and processing for recovery of hazardous and non-hazardous waste (HW and NHW);

the storage of ultimate hazardous or non-hazardous waste (HW or NHW).

In April 2007, Séché Environnement acquired a 33% stake in Saur Group, the No. 3 player in the Water and Environmental Services sector in France.

Séché Environnement has been quoted on Eurolist by Euronext since November 27, 1997

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